

**CLASSIC AMERICAN RESTORATIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

CLASSIC AMERICAN RESTORATIONS LIMITED
UNAUDITED ACCOUNTS
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CLASSIC AMERICAN RESTORATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	B Hunter
Company Number	06885471 (England and Wales)
Registered Office	THE CORNER HOUSE 23 MARKET STREET CRAVEN ARMS SHROPSHIRE SY7 9NW
Accountants	S A Acc'y Ltd The Corner House 23 Market Street Craven Arms Shropshire SY7 9NW

CLASSIC AMERICAN RESTORATIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	49,267	55,433
Current assets			
Inventories	5	20,226	44,706
Debtors	6	38,856	2,233
Cash at bank and in hand		4,585	-
		<u>63,667</u>	<u>46,939</u>
Creditors: amounts falling due within one year	7	(36,109)	(19,752)
Net current assets		<u>27,558</u>	<u>27,187</u>
Total assets less current liabilities		76,825	82,620
Creditors: amounts falling due after more than one year	8	(40,058)	(44,500)
Provisions for liabilities			
Deferred tax		(9,352)	(11,080)
Net assets		<u>27,415</u>	<u>27,040</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		27,315	26,940
Shareholders' funds		<u>27,415</u>	<u>27,040</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 December 2017.

B Hunter
Director

Company Registration No. 06885471

CLASSIC AMERICAN RESTORATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Classic American Restorations Limited is a private company, limited by shares, registered in England and Wales, registration number 06885471. The registered office is THE CORNER HOUSE, 23 MARKET STREET, CRAVEN ARMS, SHROPSHIRE, SY7 9NW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Fixtures & fittings	10% per annum reducing balance

CLASSIC AMERICAN RESTORATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	65,520	1,200	825	67,545
Disposals	-	(1,200)	-	(1,200)
At 31 March 2017	65,520	-	825	66,345
Depreciation				
At 1 April 2016	11,076	525	511	12,112
Charge for the year	5,444	-	47	5,491
On disposals	-	(525)	-	(525)
At 31 March 2017	16,520	-	558	17,078
Net book value				
At 31 March 2017	49,000	-	267	49,267
At 31 March 2016	54,444	675	314	55,433

5 Inventories	2017	2016
	£	£
Finished goods	20,226	44,706
	20,226	44,706

6 Debtors	2017	2016
	£	£
Other debtors	38,856	2,233

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	28,679	19,752
Other creditors	6,350	-
Accruals	1,080	-
	36,109	19,752

8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	40,058	44,500

9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).