

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015
FOR
CLASSY GLASS & AWARDS LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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CLASSY GLASS & AWARDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTOR: Mrs. A S Cale

SECRETARY: D J Crook Taylor

REGISTERED OFFICE: Unit 2
Wisloe Road Business Park
Cambridge
Gloucestershire
GL2 7AF

REGISTERED NUMBER: 04496590

ACCOUNTANTS: Spring & Co Tax Limited
92 Nore Road
Portishead
Bristol
Avon
BS20 8DX

**ABBREVIATED BALANCE SHEET
31 JULY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		23,819		19,755
CURRENT ASSETS					
Stocks		5,358		3,830	
Debtors		12,425		13,609	
Cash at bank and in hand		<u>1,452</u>		<u>7,063</u>	
		19,235		24,502	
CREDITORS					
Amounts falling due within one year		<u>19,347</u>		<u>20,320</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(112)</u>		<u>4,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,707</u>		<u>23,937</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>23,701</u>		<u>23,931</u>
SHAREHOLDERS' FUNDS			<u>23,707</u>		<u>23,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2016 and were signed by:

Mrs. A S Cale - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	36,640
Additions	12,149
At 31 July 2015	<u>48,789</u>
DEPRECIATION	
At 1 August 2014	16,885
Charge for year	8,085
At 31 July 2015	<u>24,970</u>
NET BOOK VALUE	
At 31 July 2015	<u>23,819</u>
At 31 July 2014	<u>19,755</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	A Ordinary	£1	4	4
2	B Ordinary	£1	<u>2</u>	<u>2</u>
			<u>6</u>	<u>6</u>