

**CLASSY KANINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

SWAIN & CO LIMITED.
2 BRAEMAR ROAD
PATTINGHAM
WOLVERHAMPTON
WV6 7DT

CLASSY KANINE LIMITED
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CLASSY KANINE LIMITED
Balance Sheet
As At 31 July 2023

Registered number: 05758708

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,231		1,610
			<u>1,231</u>		<u>1,610</u>
CURRENT ASSETS					
Stocks	5	2,746		2,746	
Cash at bank and in hand		<u>901</u>		<u>594</u>	
		3,647		3,340	
Creditors: Amounts Falling Due Within One Year	6	<u>(950)</u>		<u>(750)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,697</u>		<u>2,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,928</u>		<u>4,200</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(94,893)</u>		<u>(97,134)</u>
NET LIABILITIES			<u>(90,965)</u>		<u>(92,934)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss Account			<u>(90,969)</u>		<u>(92,938)</u>
SHAREHOLDERS' FUNDS			<u>(90,965)</u>		<u>(92,934)</u>

CLASSY KANINE LIMITED
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs J A EVANS

Director

06/09/2024

The notes on pages 3 to 4 form part of these financial statements.

CLASSY KANINE LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

CLASSY KANINE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05758708. The registered office is 45 PARK ROAD EAST, WEST PARK, WOLVERHAMPTON, WEST MIDLANDS, WV1 4QA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 1).

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	Land & Property	Freehold	Plant & Machinery	Total
Freehold	4% Per annum straight line.			
Plant & Machinery	20% Per annum reducing balance			

2.4. Stocks and Work in Progress

Cost

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolescence and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Depreciation

	£	£	£
As at 1 August 2022	5,060	3,471	8,531
Provided during the period	348	31	379
As at 31 July 2023	5,408	3,502	8,910

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CLASSY KANINE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

Net Book Value

As at 31 July 2023	1,105	126	1,231
As at 1 August 2022	1,453	157	1,610

5. Stocks

	2023	2022
	£	£
Materials	2,746	2,746

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	950	750

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	94,893	97,134

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	4	4

