

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016
FOR
CLASSYPAWS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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CLASSYPAWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS: Miss A Lancaster
Mr S J Eldred
Mr J R Macleod - Smith

SECRETARY: Miss A Lancaster

REGISTERED OFFICE: Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER: 06750263 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		300,000		300,000
CURRENT ASSETS					
Cash at bank		46		42	
CREDITORS					
Amounts falling due within one year		<u>152,447</u>		<u>143,047</u>	
NET CURRENT LIABILITIES			<u>(152,401)</u>		<u>(143,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,599</u>		<u>156,995</u>
CREDITORS					
Amounts falling due after more than one year	3		147,000		168,600
NET ASSETS/(LIABILITIES)			<u><u>599</u></u>		<u><u>(11,605)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		75		75
Profit and loss account			<u>524</u>		<u>(11,680)</u>
SHAREHOLDERS' FUNDS			<u><u>599</u></u>		<u><u>(11,605)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

Miss A Lancaster - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at 31 January 2016 the company had net current liabilities of £152,401 (2015 - £143,005). Included within creditors is an agreed loan note facility and a balance with the subsidiary company A W Myhill & Son Limited, who have agreed to support the company and finance the loan repayments. The directors consider that the company will be able to operate in the next twelve months based on their continued support. On this basis, the directors considers it appropriate to prepare financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments held as fixed assets are stated in the balance sheet at cost less provision for any permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015	
and 31 January 2016	<u>300,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>300,000</u>
At 31 January 2015	<u>300,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

A W Myhill & Son Limited

Nature of business: Electrical goods retailers and repairers

	% holding	2016 £	2015 £
Class of shares:			
Ordinary shares	100.00		
5% preference shares	68.77		
Aggregate capital and reserves		383,658	413,054
Profit for the year		<u>48,552</u>	<u>73,267</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>60,600</u>	<u>82,200</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2016 £	2015 £
25 Ordinary 'A'	£1	25	25
25 Ordinary 'B'	£1	25	25
25 Ordinary 'C'	£1	25	25
		<u>75</u>	<u>75</u>