

Registered Number 05536335

CLEAR CANVAS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December
2013

05536335

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		€	€
Current assets			
Debtors		40,764	42,817
Cash at bank and in hand		1,820	1,668
		<u>42,584</u>	<u>44,485</u>
Creditors: amounts falling due within one year		(30,259)	(30,325)
Net current assets (liabilities)		<u>12,325</u>	<u>14,160</u>
Total assets less current liabilities		<u>12,325</u>	<u>14,160</u>
Total net assets (liabilities)		<u>12,325</u>	<u>14,160</u>
Capital and reserves			
Called up share capital	2	97,500	97,500
Profit and loss account		(85,175)	(83,340)
Shareholders' funds		<u>12,325</u>	<u>14,160</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

Ms N Ryan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention:

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1:

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover:

Turnover represents commission receivable in respect of contemporary and antique paintings.

Deferred tax:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies:

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Other accounting policies

CONTROL:

The director is unable to identify the ultimate controlling parties or any related party transactions.

2 Called Up Share Capital

Number of shares: 50,000

Class of shares: Ordinary shares

Nominal Value: £1

31.12.13: € 97,500

31.12.12: € 97,500