

**REGISTERED NUMBER: 03163527 (England and Wales)**

**Financial Statements for the Year Ended 28 February 2018**

**for**

**CLEARMATCH SYSTEMS LIMITED**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**CLEARMATCH SYSTEMS LIMITED**  
**Company**  
**Information**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**DIRECTOR:** Mrs M Lam

**SECRETARY:** Mr M Lam

**REGISTERED OFFICE:** 118 Princes Gardens  
West Acton  
London  
W3 0LJ

**REGISTERED NUMBER:** 03163527 (England and Wales)

**ACCOUNTANTS:** BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Statement of Financial Position**  
**28 FEBRUARY 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		200,292		199,445
<b>CURRENT ASSETS</b>					
Debtors	5	-		13,860	
Cash at bank		<u>310,030</u>		<u>210,888</u>	
		310,030		224,748	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>41,968</u>		<u>26,537</u>	
<b>NET CURRENT ASSETS</b>			<u>268,062</u>		<u>198,211</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>468,354</u>		<u>397,656</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>468,254</u>		<u>397,556</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>468,354</u>		<u>397,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**28 FEBRUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2018 and were signed by:

Mrs M Lam - Director

The notes form part of these financial statements

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**Notes to the Financial Statements  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**1. STATUTORY INFORMATION**

Clearmatch Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2017	197,837	12,737	210,574
Additions	-	1,665	1,665
At 28 February 2018	<u>197,837</u>	<u>14,402</u>	<u>212,239</u>
<b>DEPRECIATION</b>			
At 1 March 2017	-	11,129	11,129
Charge for year	-	818	818
At 28 February 2018	<u>-</u>	<u>11,947</u>	<u>11,947</u>
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>197,837</u>	<u>2,455</u>	<u>200,292</u>
At 28 February 2017	<u>197,837</u>	<u>1,608</u>	<u>199,445</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	<u>-</u>	<u>13,860</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade creditors	1,033	-
Tax	24,731	10,313
Social security and other taxes	243	130
VAT	4,286	4,845
Other creditors	530	530
Directors' current accounts	10,142	9,759
Accrued expenses	<u>1,003</u>	<u>960</u>
	<u>41,968</u>	<u>26,537</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.18 £	28.2.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**8. RESERVES**

	Retained earnings £
At 1 March 2017	397,556
Profit for the year	105,698
Dividends	<u>(35,000)</u>
At 28 February 2018	<u><u>468,254</u></u>