

REGISTERED NUMBER: 03163527 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

Clearmatch Systems Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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Clearmatch Systems Limited
Company
Information
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR: Mrs M Lam

SECRETARY: Mr M Lam

REGISTERED OFFICE: 118 Princes Gardens
West Acton
London
W3 0LJ

REGISTERED NUMBER: 03163527 (England and Wales)

ACCOUNTANTS: BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
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EN5 5TZ

Statement of Financial Position
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		200,578		200,292
CURRENT ASSETS					
Cash at bank		382,978		310,030	
CREDITORS					
Amounts falling due within one year	5	<u>41,486</u>		<u>41,968</u>	
NET CURRENT ASSETS			<u>341,492</u>		<u>268,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>542,070</u>		<u>468,354</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>541,970</u>		<u>468,254</u>
SHAREHOLDERS' FUNDS			<u>542,070</u>		<u>468,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 8 August 2019 and were signed by:

Mrs M Lam - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

Clearmatch Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 March 2018	197,837	14,402	212,239
Additions	-	1,200	1,200
At 28 February 2019	<u>197,837</u>	<u>15,602</u>	<u>213,439</u>
DEPRECIATION			
At 1 March 2018	-	11,947	11,947
Charge for year	-	914	914
At 28 February 2019	<u>-</u>	<u>12,861</u>	<u>12,861</u>
NET BOOK VALUE			
At 28 February 2019	<u>197,837</u>	<u>2,741</u>	<u>200,578</u>
At 28 February 2018	<u>197,837</u>	<u>2,455</u>	<u>200,292</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	3	1,033
Tax	23,792	24,731
Social security and other taxes	193	243
VAT	7,240	4,286
Other creditors	-	530
Directors' current accounts	9,255	10,142
Accrued expenses	<u>1,003</u>	<u>1,003</u>
	<u>41,486</u>	<u>41,968</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

7. RESERVES

	Retained earnings £
At 1 March 2018	468,254
Profit for the year	101,716
Dividends	<u>(28,000)</u>
At 28 February 2019	<u>541,970</u>
