

REGISTERED NUMBER: 03428942 (England and Wales)

CLEARWATER TECHNOLOGIES LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2017

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 March 2017**

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CLEARWATER TECHNOLOGIES LIMITED

**Company
Information
for the Year Ended 31 March 2017**

DIRECTOR: J Dalby

SECRETARY:

REGISTERED OFFICE: Clearwater House
17 Heath Terrace
Leamington Spa
Warwickshire
CV32 5NA

REGISTERED NUMBER: 03428942 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Balance Sheet
31 March
2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		5,437		7,250
CURRENT ASSETS					
Stocks		180,340		175,340	
Debtors	4	38,007		88,088	
Cash at bank and in hand		<u>10,030</u>		<u>121,942</u>	
		228,377		385,370	
CREDITORS					
Amounts falling due within one year	5	<u>223,040</u>		<u>382,279</u>	
NET CURRENT ASSETS			<u>5,337</u>		<u>3,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,774</u>		<u>10,341</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>10,674</u>		<u>10,241</u>
SHAREHOLDERS' FUNDS			<u>10,774</u>		<u>10,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

J Dalby - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Clearwater Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 20% on cost
Motor vehicles - 25% on reducing balance
Computer equipment - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>25,696</u>	<u>14,545</u>	<u>4,312</u>	<u>44,553</u>
DEPRECIATION				
At 1 April 2016	20,966	12,554	3,783	37,303
Charge for year	<u>1,183</u>	<u>498</u>	<u>132</u>	<u>1,813</u>
At 31 March 2017	<u>22,149</u>	<u>13,052</u>	<u>3,915</u>	<u>39,116</u>
NET BOOK VALUE				
At 31 March 2017	<u>3,547</u>	<u>1,493</u>	<u>397</u>	<u>5,437</u>
At 31 March 2016	<u>4,730</u>	<u>1,991</u>	<u>529</u>	<u>7,250</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	36,275	86,356
Other debtors	<u>1,732</u>	<u>1,732</u>
	<u>38,007</u>	<u>88,088</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	9,728	63,850
Tax	10,322	9,887
VAT	534	2,960
Amounts due to related party	201,456	304,582
Accrued expenses	<u>1,000</u>	<u>1,000</u>
	<u><u>223,040</u></u>	<u><u>382,279</u></u>

6. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £201,456 (2016: 304,581) to Clearwater Industrial Limited.