

**Registered Number 03498146**

**CLEM-MATT (UK) LTD**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

03498146

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	262	-
		<u>262</u>	<u>-</u>
<b>Current assets</b>			
Debtors		154,358	176,196
Cash at bank and in hand		400	3,788
		<u>154,758</u>	<u>179,984</u>
<b>Creditors: amounts falling due within one year</b>		(72,802)	(78,357)
<b>Net current assets (liabilities)</b>		<u>81,956</u>	<u>101,627</u>
<b>Total assets less current liabilities</b>		<u>82,218</u>	<u>101,627</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,062)	-
<b>Total net assets (liabilities)</b>		<u>73,156</u>	<u>101,627</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		73,155	101,626
<b>Shareholders' funds</b>		<u>73,156</u>	<u>101,627</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

**C M U Ibeanopke, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% straight line

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2012	7,596
Additions	393
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>7,989</u>
<b>Depreciation</b>	
At 1 April 2012	7,596
Charge for the year	131
On disposals	-
At 31 March 2013	<u>7,727</u>
<b>Net book values</b>	
At 31 March 2013	<u>262</u>
At 31 March 2012	<u>0</u>

**3 Transactions with directors**

Name of director receiving advance or credit:	Mr Ibuanopke
Description of the transaction:	Loan account with the company
Balance at 1 April 2012:	£ 171,017
Advances or credits made:	-
Advances or credits repaid:	£ 20,892
Balance at 31 March 2013:	<u>£ 150,125</u>