

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Clements Of Wiston Limited

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for the Year Ended 31 May 2015

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DIRECTOR: Mrs Y Copp

SECRETARY: M W Copp

REGISTERED OFFICE: 303 Goring Road
Goring by Sea
Worthing
West Sussex
BN12 4NX

REGISTERED NUMBER: 03778966 (England and Wales)

ACCOUNTANTS: Thatcher Hobbs Langridge LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		333,866		344,346
CURRENT ASSETS					
Stocks		7,789		10,436	
Debtors		6,990		8,257	
Cash at bank and in hand		26,728		<u>21,964</u>	
		41,507		<u>40,657</u>	
CREDITORS					
Amounts falling due within one year		247,505		<u>273,176</u>	
NET CURRENT LIABILITIES			(205,998)		(232,519)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,868		111,827
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Profit and loss account			127,778		<u>111,737</u>
SHAREHOLDERS' FUNDS			127,868		<u>111,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2015 and were signed by:

Mrs Y Copp - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided, net of VAT and the fair value of the right to consideration in exchange for the performing of its contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	411,533
Additions	<u>1,224</u>
At 31 May 2015	<u>412,757</u>
DEPRECIATION	
At 1 June 2014	67,187
Charge for year	<u>11,704</u>
At 31 May 2015	<u>78,891</u>
NET BOOK VALUE	
At 31 May 2015	<u>333,866</u>
At 31 May 2014	<u>344,346</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
90	Ordinary	£1	<u>90</u>	<u>90</u>