

Registered Number 07853597

CLIFFBRIDGE LTD

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	88	-
		<u>88</u>	<u>-</u>
Current assets			
Stocks		20,412	20,469
Cash at bank and in hand		738	628
		<u>21,150</u>	<u>21,097</u>
Creditors: amounts falling due within one year		(20,728)	(21,044)
Net current assets (liabilities)		<u>422</u>	<u>53</u>
Total assets less current liabilities		<u>510</u>	<u>53</u>
Provisions for liabilities		(18)	-
Total net assets (liabilities)		<u>492</u>	<u>53</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		482	43
Shareholders' funds		<u>492</u>	<u>53</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

Mr Manjinder Singh, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings reducing balance 25%

Other accounting policies**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation

Corporation tax payable is provided on taxable profits at the current rates.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2013	-
Additions	117
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>117</u>
Depreciation	
At 1 September 2013	-
Charge for the year	29
On disposals	-
At 31 August 2014	<u>29</u>
Net book values	
At 31 August 2014	<u><u>88</u></u>
At 31 August 2013	<u><u>-</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

<i>2014</i>	<i>2013</i>
<i>£</i>	<i>£</i>

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr Manjinder Singh
Description of the transaction:	Related Party Transactions
Balance at 1 September 2013:	£ 11,864
Advances or credits made:	-
Advances or credits repaid:	£ 2,285
Balance at 31 August 2014:	<u>£ 9,579</u>

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

Amount owed to the director, Mr Manjinder Singh, as at Y/E: 31/08/2014 is £9,579 (2013: £11,864).