

**CLIFTONS OF WREXHAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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Cliftons of Wrexham Limited

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Cliftons of Wrexham Limited
Balance Sheet
As At 28 February 2025

Registered number: 04671099

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		32,646		40,979
Investment Properties	5		137,198		137,198
			<u>169,844</u>		<u>178,177</u>
CURRENT ASSETS					
Stocks	6	42,000		48,851	
Debtors	7	5,620		3,567	
Cash at bank and in hand		<u>159,523</u>		<u>176,513</u>	
		207,143		228,931	
Creditors: Amounts Falling Due Within One Year	8	<u>(57,286)</u>		<u>(58,785)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>149,857</u>		<u>170,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>319,701</u>		<u>348,323</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(59,379)</u>		<u>(71,731)</u>
NET ASSETS			<u>260,322</u>		<u>276,592</u>
CAPITAL AND RESERVES					
Called up share capital	12		101		101
Profit and Loss Account			<u>260,221</u>		<u>276,491</u>
SHAREHOLDERS' FUNDS			<u>260,322</u>		<u>276,592</u>

Cliftons of Wrexham Limited
Balance Sheet (continued)
As At 28 February 2025

For the year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

P R Clifton

D Clifton

Director

Director

1 July 2025

The notes on pages 3 to 5 form part of these financial statements.

Cliftons of Wrexham Limited
Notes to the Financial Statements
For The Year Ended 28 February 2025

1. General Information

Cliftons of Wrexham Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04671099. The registered office is 124 Rhosnesni Lane, Wrexham, North Wales, LL12 7NB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentational currency is £ Sterling and all amounts are rounded to the nearest £.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of gas and central heating services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of the contract is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Property Improvements	10% on cost
Motor Vehicles	25% on net book value
Fixtures & Fittings	25% on cost

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cliftons of Wrexham Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2025

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2024: 3)

4. Tangible Assets

	Property Improvements	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 March 2024	154,011	19,142	39,403	212,556
Additions	-	-	70	70
Disposals	-	-	(35,517)	(35,517)
As at 28 February 2025	<u>154,011</u>	<u>19,142</u>	<u>3,956</u>	<u>177,109</u>
Depreciation				
As at 1 March 2024	118,209	14,848	38,520	171,577
Provided during the period	6,546	1,075	782	8,403
Disposals	-	-	(35,517)	(35,517)
As at 28 February 2025	<u>124,755</u>	<u>15,923</u>	<u>3,785</u>	<u>144,463</u>
Net Book Value				
As at 28 February 2025	<u>29,256</u>	<u>3,219</u>	<u>171</u>	<u>32,646</u>
As at 1 March 2024	<u>35,802</u>	<u>4,294</u>	<u>883</u>	<u>40,979</u>

5. Investment Property

	2025
	£
Fair Value	
As at 1 March 2024 and 28 February 2025	137,198
Additions	-
As at 28 February 2025	<u>137,198</u>

6. Stocks

	2025	2024
	£	£
Materials	42,000	44,297
Work in progress	-	4,554
	<u>42,000</u>	<u>48,851</u>

7. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	331
Other debtors	5,620	3,236
	<u>5,620</u>	<u>3,567</u>

Cliftons of Wrexham Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2025

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	-	224
Trade creditors	24,604	24,153
Other loans	18,200	18,200
Other creditors	14,116	13,495
Taxation and social security	366	2,713
	<u>57,286</u>	<u>58,785</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other loans	<u>59,379</u>	<u>71,731</u>

10. Secured Creditors

Security has been given in respect of the finance lease agreements, over the assets to which they relate.

11. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	<u>-</u>	<u>224</u>

12. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>101</u>	<u>101</u>

13. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	20,000	15,417
Later than one year and not later than five years	35,000	-
	<u>55,000</u>	<u>15,417</u>

14. Related Party Transactions

The directors have made an interest free loan available to the company of £1,570 (2024: £188) which is repayable on demand.

