

CLIMATECH SYSTEMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

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FOR THE YEAR ENDED 31 AUGUST 2014

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CLIMATECH SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: P W Hewitt
C Cookson
Mrs D Cookson

SECRETARY: Mrs D Cookson

REGISTERED OFFICE: 76 Manchester Road
Denton
Manchester
M34 3PS

REGISTERED NUMBER: 05906346 (England and Wales)

ACCOUNTANTS: Usher Spiby & Co
76 Manchester Road
Denton
Manchester
M34 3PS

ABBREVIATED BALANCE SHEET
31 AUGUST
2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		5,462		5,988
CURRENT ASSETS					
Debtors		83,098		104,704	
Cash at bank		20,893		<u>37,036</u>	
		103,991		141,740	
CREDITORS					
Amounts falling due within one year		69,320		<u>78,616</u>	
NET CURRENT ASSETS			34,671		<u>63,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,133		69,112
PROVISIONS FOR LIABILITIES			428		387
NET ASSETS			39,705		<u>68,725</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			39,703		<u>68,723</u>
SHAREHOLDERS' FUNDS			39,705		<u>68,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2015 and were signed on its behalf by:

P W Hewitt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2013	22,412
Additions	682
At 31 August 2014	<u>23,094</u>

DEPRECIATION

At 1 September 2013	16,424
Charge for year	1,208
At 31 August 2014	<u>17,632</u>

NET BOOK VALUE

At 31 August 2014	<u>5,462</u>
At 31 August 2013	<u>5,988</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.14 £ <u>2</u>	31.8.13 £ <u>2</u>
2	Ordinary Shares			