

CLM Services Limited
Unaudited Filleted Accounts
30 June 2019

CLM Services Limited**Registered number:** 03214324**Balance Sheet****as at 30 June 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	365,529	354,033
Current assets			
Debtors	3	370,318	205,622
Cash at bank and in hand		46,696	106,767
		<u>417,014</u>	<u>312,389</u>
Creditors: amounts falling due within one year	4	(227,032)	(105,161)
Net current assets		<u>189,982</u>	<u>207,228</u>
Total assets less current liabilities		<u>555,511</u>	<u>561,261</u>
Creditors: amounts falling due after more than one year	5	(269,503)	(285,022)
Net assets		<u>286,008</u>	<u>276,239</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve	7	220,000	220,000
Profit and loss account		65,008	55,239
Shareholders' funds		<u>286,008</u>	<u>276,239</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SK Hayes

Director

Approved by the board on 20 February 2020

CLM Services Limited

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2018	523,302	30,879	50,885	605,066
Additions	-	1,039	21,491	22,530
At 30 June 2019	<u>523,302</u>	<u>31,918</u>	<u>72,376</u>	<u>627,596</u>
Depreciation				
At 1 July 2018	196,691	30,199	24,143	251,033
Charge for the year	-	178	10,856	11,034
At 30 June 2019	<u>196,691</u>	<u>30,377</u>	<u>34,999</u>	<u>262,067</u>
Net book value				
At 30 June 2019	<u>326,611</u>	<u>1,541</u>	<u>37,377</u>	<u>365,529</u>
At 30 June 2018	<u>326,611</u>	<u>680</u>	<u>26,742</u>	<u>354,033</u>

Freehold land and buildings:	2019	2018
	£	£
Historical cost	303,302	303,302
Cumulative depreciation based on historical cost	<u>196,691</u>	<u>196,691</u>
	106,611	106,611

3 Debtors

2019	2018
£	£

Trade debtors	100,252	88,698
Other debtors	270,066	116,924
	<u>370,318</u>	<u>205,622</u>

4 Creditors: amounts falling due within one year **2019** **2018**
£ **£**

Bank loans and overdrafts	29,698	14,698
Obligations under finance lease and hire purchase contracts	11,745	-
Trade creditors	149,241	45,353
Taxation and social security costs	20,139	29,025
Other creditors	16,209	16,085
	<u>227,032</u>	<u>105,161</u>

Other creditors includes an amount of £11,182 (2018: £12,837) owing to the director

5 Creditors: amounts falling due after one year **2019** **2018**
£ **£**

Bank loans	<u>269,503</u>	<u>285,022</u>
------------	----------------	----------------

6 Loans **2019** **2018**
£ **£**

Creditors include:

Instalments falling due for payment after more than five years	<u>197,503</u>	<u>217,365</u>
----------------------------------------------------------------	----------------	----------------

Secured bank loans	<u>284,201</u>	<u>302,064</u>
--------------------	----------------	----------------

The loan is secured against the assets of the business.

7 Revaluation reserve **2019** **2018**
£ **£**

At 1 July 2018	220,000	220,000
----------------	---------	---------

At 30 June 2019	<u>220,000</u>	<u>220,000</u>
-----------------	----------------	----------------

8 Controlling party

The company is controlled by SK Hayes by reason of his shareholding.

9 Other information

CLM Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Village Road
Higher Bebington

