

Cloudburst Consulting Limited

Filleted Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2017

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Cloudburst Consulting Limited
(Registration number: 03397771)

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Cloudburst Consulting Limited
(Registration number: 03397771)

Company Information

Directors E A Barker
J M Barker

**Company
secretary** J M Barker

Registered office 44 Timewells Cottage
Holcombe Rogus
Wellington
Somerset
TA21 0PR

Bankers NatWest Bank Plc
11 Fore Street
Tiverton
Devon
EX16 6LW

Accountants Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Cloudburst Consulting Limited
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Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	6,129	7,190
Current assets			
Debtors	5	37,976	111,333
Cash at bank and in hand		201,675	92,895
		239,651	204,228
Creditors: Amounts falling due within one year	6	(101,694)	(126,659)
Net current assets		137,957	77,569
Total assets less current liabilities		144,086	84,759
Provisions for liabilities		(870)	(1,004)
Net assets		143,216	83,755
Capital and reserves			
Called up share capital		100	100
Profit and loss account		143,116	83,655
Total equity		143,216	83,755

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.
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Balance Sheet as at 31 July 2017

Approved and authorised by the Board on 24 April 2018 and signed on its behalf by:

.....

E A Barker

Director

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.
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Cloudburst Consulting Limited
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Notes to the Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of its registered office is:

44 Timewells Cottage

Holcombe Rogus

Wellington

Somerset

TA21 0PR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis
Computer equipment	33% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 July 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

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Notes to the Financial Statements for the Year Ended 31 July 2017

4 Tangible assets

	Office and computer equipment £	Total £
Cost or valuation		
At 1 August 2016	47,213	47,213
Additions	4,084	4,084
Disposals	(32,085)	(32,085)
	<hr/>	<hr/>
At 31 July 2017	19,212	19,212
	<hr/>	<hr/>
Depreciation		
At 1 August 2016	40,023	40,023
Charge for the year	5,145	5,145
Eliminated on disposal	(32,085)	(32,085)
	<hr/>	<hr/>
At 31 July 2017	13,083	13,083
	<hr/>	<hr/>
Carrying amount		
At 31 July 2017	6,129	6,129
	<hr/>	<hr/>
At 31 July 2016	7,190	7,190
	<hr/>	<hr/>

5 Debtors

	2017 £	2016 £
Trade debtors	35,916	108,571
Prepayments and accrued income	2,060	2,762
	<hr/>	<hr/>
Total current trade and other debtors	37,976	111,333
	<hr/>	<hr/>

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	47,817	72,762
Taxation and social security	48,941	50,667
Accrued expenses	2,550	2,550
Directors' loan account	2,386	680
	<hr/>	<hr/>
	101,694	126,659
	<hr/>	<hr/>

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Notes to the Financial Statements for the Year Ended 31 July 2017

7 Transition to FRS 102

Upon transition to FRS102, there have been no changes in the comparative data to disclose.