

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
CNC ELECTRICAL LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

N C Lewis
C Reeves
C D J Riddle

SECRETARY:

C D J Riddle

REGISTERED OFFICE:

36 Rydes Hill Road
Guildford
GU2 9SS

REGISTERED NUMBER:

11287371 (England and Wales)

ACCOUNTANTS:

Pesters
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

BALANCE SHEET
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		92,913		18,467
CURRENT ASSETS					
Debtors	5	64,095		15,961	
Cash at bank		83,175		22,647	
		147,270		38,608	
CREDITORS					
Amounts falling due within one year	6	85,089		36,554	
NET CURRENT ASSETS			62,181		2,054
TOTAL ASSETS LESS CURRENT LIABILITIES			155,094		20,521
CREDITORS					
Amounts falling due after more than one year	7		63,629		-
NET ASSETS			91,465		20,521
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			91,462		20,518
SHAREHOLDERS' FUNDS			91,465		20,521

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2021 and were signed on its behalf by:

C Reeves - Director

C D J Riddle - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

CNC Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Government grants

During the accounting period, the company received £2,012 in Coronavirus Job Retention Scheme grants.

During the accounting period, the company received £1,146 in interest paid by the government on a Bounce Back Loan.

This has been recognised under other operating income. The company is not aware of any unfulfilled conditions or other contingencies attached to this grant and has not received any other form of government assistance during the financial period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 May 2020

Additions

Disposals

At 30 April 2021

DEPRECIATION

At 1 May 2020

Charge for year

Eliminated on disposal

At 30 April 2021

NET BOOK VALUE

At 30 April 2021

At 30 April 2020

22,123

93,345

(11,000)

104,468

3,656

9,732

(1,833)

11,555

92,913

18,467

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.21

£

30.4.20

£

Trade debtors

59,147

1,633

Other debtors

4,948

14,328

64,095

15,961

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.21

£

30.4.20

£

Hire purchase contracts

8,488

-

Trade creditors

30

-

Taxation and social security

51,589

21,101

Other creditors

24,982

15,453

85,089

36,554

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.21

£

30.4.20

£

Hire purchase contracts

22,796

-

Other creditors

40,833

-

63,629

-

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed the directors £14,732 (2020 - 14,732). These loans are interest free and repayable on demand.