

REGISTERED NUMBER: 03029603 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2019
for
CO VIEW LIMITED**

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for the Year Ended 30 April 2019**

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CO VIEW LIMITED

**Company
Information
for the Year Ended 30 April 2019**

DIRECTOR: M W Greenwood

REGISTERED OFFICE: Crossfield House
Crossfield Industrial Estate
Crossfield Road
Lichfield
Staffordshire
WS13 6RJ

REGISTERED NUMBER: 03029603 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Balance Sheet
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		241,759		266,134
CURRENT ASSETS					
Debtors	5	491,938		548,104	
Cash at bank		<u>32,415</u>		<u>32,490</u>	
		524,353		580,594	
CREDITORS					
Amounts falling due within one year	6	<u>294,143</u>		<u>234,864</u>	
NET CURRENT ASSETS			<u>230,210</u>		<u>345,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			471,969		611,864
CREDITORS					
Amounts falling due after more than one year	7		(51,513)		(86,238)
PROVISIONS FOR LIABILITIES			(34,290)		<u>(37,631)</u>
NET ASSETS			<u>386,166</u>		<u>487,995</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		386,066		<u>487,895</u>
SHAREHOLDERS' FUNDS			<u>386,166</u>		<u>487,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2019 and were signed by:

M W Greenwood - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

CO VIEW LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 12).

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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2018	97,158	115,925	421,907	634,990
Additions	26,938	3,412	29,746	60,096
Disposals	-	-	(18,726)	(18,726)
At 30 April 2019	<u>124,096</u>	<u>119,337</u>	<u>432,927</u>	<u>676,360</u>
DEPRECIATION				
At 1 May 2018	83,621	92,918	192,317	368,856
Charge for year	10,119	3,963	62,982	77,064
Eliminated on disposal	-	-	(11,319)	(11,319)
At 30 April 2019	<u>93,740</u>	<u>96,881</u>	<u>243,980</u>	<u>434,601</u>
NET BOOK VALUE				
At 30 April 2019	<u>30,356</u>	<u>22,456</u>	<u>188,947</u>	<u>241,759</u>
At 30 April 2018	<u>13,537</u>	<u>23,007</u>	<u>229,590</u>	<u>266,134</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade debtors	285,399	359,122
Other debtors	14,769	11,352
Prepayments and accrued income	191,770	177,630
	<u>491,938</u>	<u>548,104</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Hire purchase contracts	34,726	42,745
Trade creditors	105,221	78,649
Tax	60,670	95,330
Social security and other taxes	8,328	6,181
VAT	78,018	7,796
Directors' current accounts	280	113
Accrued expenses	6,900	4,050
	<u>294,143</u>	<u>234,864</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Hire purchase contracts	<u>51,513</u>	<u>86,238</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.19	30.4.18
	£	£
Hire purchase contracts	<u>86,239</u>	<u>128,983</u>

Hire purchase liabilities are secured over the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 May 2018	487,895
Profit for the year	242,571
Dividends	<u>(344,400)</u>
At 30 April 2019	<u>386,066</u>

11. RELATED PARTY DISCLOSURES

Co View Limited is a wholly owned subsidiary of Coview Solutions Limited, who in turn, is a wholly owned subsidiary of Mill Barn Holdings Limited. At the balance sheet date the following amounts were outstanding to Co View Limited:

Mill Barn Holdings Limited £1,200 (2018 : £1,200)
Coview Solutions Limited £125 (2018 : £125)

At the balance sheet date the company owed the director, J Gray £280 (2018 : £113).

During the year the company paid dividends to Coview Solutions Limited of £344,400 (2018 : £574,400).

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Gray.