

Report of the Director and

Financial Statements

for the Year Ended

30 April 2013

for

Coach My Career Ltd

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for the Year Ended 30 April 2013

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DIRECTOR: R Daiches

SECRETARY: D Daiches

REGISTERED OFFICE: 47 Walsingham Road
Hove
East Sussex
BN3 4FE

REGISTERED NUMBER: 04739156 (England and Wales)

ACCOUNTANTS: Ascot Drummond
10 Douglas Street
Dundee
DD1 5AJ

Report of the Director
for the Year Ended 30 April 2013

The director presents her report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business coaching and training consultants.

DIRECTOR

R Daiches held office during the whole of the period from 1 May 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Daiches - Director

4 July 2013

Profit and Loss Account
for the Year Ended 30 April 2013

	Notes	30.4.13 £	30.4.12 £
TURNOVER		57,139	71,891
Administrative expenses		<u>22,217</u>	<u>30,346</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY			
ACTIVITIES	2	34,922	41,545
BEFORE TAXATION			
Tax on profit on ordinary activities	3	<u>7,723</u>	<u>6,213</u>
PROFIT FOR THE FINANCIAL YEAR		<u>27,199</u>	<u>35,332</u>

The notes form part of these financial statements

Balance Sheet
30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	5		8,985		12,767
CURRENT ASSETS					
Stocks		5,315		-	
Debtors	6	9,505		5,510	
Cash at bank		67,914		74,420	
		82,734		79,930	
CREDITORS					
Amounts falling due within one year	7	10,372		7,549	
NET CURRENT ASSETS			72,362		72,381
TOTAL ASSETS LESS CURRENT LIABILITIES			81,347		85,148
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		81,247		85,048
SHAREHOLDERS' FUNDS			81,347		85,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 4 July 2013 and were signed by:

R Daiches - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.13	30.4.12
	£	£
Depreciation - owned assets	<u>3,782</u>	<u>3,858</u>
Director's remuneration and other benefits etc	<u>11,981</u>	<u>11,734</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.13	30.4.12
	£	£
Current tax:		
UK corporation tax	<u>7,723</u>	<u>6,213</u>
Tax on profit on ordinary activities	<u>7,723</u>	<u>6,213</u>

4. **DIVIDENDS**

	30.4.13	30.4.12
	£	£
Ordinary shares of 1 each		
Final	<u>31,000</u>	<u>36,383</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2013

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 May 2012
and 30 April 2013

22,507

DEPRECIATION

At 1 May 2012
Charge for year
At 30 April 2013

9,740

3,782

13,522

NET BOOK VALUE

At 30 April 2013
At 30 April 2012

8,985

12,767

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.13

30.4.12

£

£

Trade debtors

8,951

4,396

Other debtors

554

1,114

9,505

5,510

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.13

30.4.12

£

£

Trade creditors

(1)

-

Taxation and social security

10,373

7,549

10,372

7,549

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.4.13

30.4.12

£

£

100

Ordinary

1

100

100

Notes to the Financial Statements - continued
for the Year Ended 30 April 2013

9. **RESERVES**

	Profit and loss account £
At 1 May 2012	85,048
Profit for the year	27,199
Dividends	(31,000)
At 30 April 2013	<u>81,247</u>