

REGISTERED NUMBER: 04174009 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2016 TO 31 AUGUST 2017
FOR
COAST TO COAST CARAVANS LIMITED**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 April 2016 to 31 August 2017**

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

COAST TO COAST CARAVANS LIMITED
COMPANY INFORMATION
for the Period 1 April 2016 to 31 August 2017

DIRECTORS: Mr D P Thomas
Mrs H Thomas

SECRETARY: Mrs H Thomas

REGISTERED OFFICE: Main Road
Waterston
Milford Haven
Pembrokeshire
SA73 1DP

REGISTERED NUMBER: 04174009 (England and Wales)

ACCOUNTANTS: L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		462,839		164,779
Investment property	5		<u>-</u>		<u>124,462</u>
			462,839		289,241
CURRENT ASSETS					
Inventories		788,821		664,605	
Debtors		898,781		1,230,587	
Cash at bank		153,238		<u>140,170</u>	
		1,840,840		2,035,362	
CREDITORS					
Amounts falling due within one year		439,124		<u>776,199</u>	
NET CURRENT ASSETS			1,401,716		<u>1,259,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,864,555		1,548,404
CREDITORS					
Amounts falling due after more than one year			(134,271)		(60,745)
PROVISIONS FOR LIABILITIES			(21,470)		<u>(15,523)</u>
NET ASSETS			1,708,814		<u>1,472,136</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,708,714		<u>1,472,036</u>
SHAREHOLDERS' FUNDS			1,708,814		<u>1,472,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the period ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2018 and were signed on its behalf by:

Mrs H Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 April 2016 to 31 August 2017**

1. STATUTORY INFORMATION

Coast to Coast Caravans Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Companies Act 2006. The directors are not aware of any material uncertainties in the forthcoming 12 months. As a result the going concern basis of accounting has been adopted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Property, plant and equipment is measured at cost less accumulated depreciation and any accumulated impairment losses.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 31 August 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Income recognition

The company's turnover represents the sale of caravans. The company recognises income when the sales invoice has been sent to the customer.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 17 (2016 - 11) .

4. PROPERTY, PLANT AND EQUIPMENT

	Totals
	£
COST	
At 1 April 2016	355,897
Additions	354,883
Reclassification/transfer	11,888
At 31 August 2017	<u>722,668</u>
DEPRECIATION	
At 1 April 2016	191,118
Charge for period	68,711
At 31 August 2017	<u>259,829</u>
NET BOOK VALUE	
At 31 August 2017	<u>462,839</u>
At 31 March 2016	<u>164,779</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 31 August 2017**

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>29,000</u>
At 31 August 2017	<u>29,000</u>
DEPRECIATION	
Charge for period	<u>9,529</u>
At 31 August 2017	<u>9,529</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>19,471</u></u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	124,462
Disposals	(112,574)
Reclassification/transfer	<u>(11,888)</u>
At 31 August 2017	<u>-</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 March 2016	<u><u>124,462</u></u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	56,678	373,856
Bank loans	<u>145,209</u>	<u>85,221</u>
	<u><u>201,887</u></u>	<u><u>459,077</u></u>

The bank holds debentures over freehold property of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 31 August 2017**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits owed by/(to) directors subsisted during the period ended 31 August 2017 and the year ended 31 March 2016:

	2017	2016
	£	£
Mrs H Thomas and Mr D P Thomas		
Balance outstanding at start of period	19,955	49,282
Amounts advanced	96,695	36,582
Amounts repaid	(137,942)	(65,909)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(21,292)</u>	<u>19,955</u>