

Registered Number: 04457554

England and Wales

Cobalt Accountancy Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2012

Cobalt Accountancy Limited  
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Cobalt Accountancy Limited  
Abbreviated Balance Sheet  
As at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	10,600	15,900
		<b>10,600</b>	<b>15,900</b>
<b>Current assets</b>			
Debtors		72,064	54,499
Cash at bank and in hand		28,402	35,264
		<b>100,466</b>	<b>89,763</b>
<b>Creditors: amounts falling due within one year</b>		(25,805)	(26,691)
<b>Net current assets</b>		<b>74,661</b>	<b>63,072</b>
<b>Total assets less current liabilities</b>		<b>85,261</b>	<b>78,972</b>
<b>Net assets</b>		<b>85,261</b>	<b>78,972</b>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		85,251	78,962
<b>Shareholders funds</b>		<b>85,261</b>	<b>78,972</b>

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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S F Brocklehurst Director

Date approved by the board: 12 March 2013

Cobalt Accountancy Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2012

## **1 Accounting Policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20 % Straight line
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cobalt Accountancy Limited  
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**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 July 2011	26,500
At 30 June 2012	<b>26,500</b>
<b>Amortisation</b>	
At 01 July 2011	10,600
Charge for year	5,300
At 30 June 2012	<b>15,900</b>
<b>Net Book Values</b>	
At 30 June 2012	<b>10,600</b>
At 30 June 2011	<b>15,900</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 July 2011		15,000
At 30 June 2012		<b>15,000</b>
<b>Depreciation</b>		
At 01 July 2011		15,000
At 30 June 2012		<b>15,000</b>
<b>Net book values</b>		
At 30 June 2012		-
At 30 June 2011		-

**4 Share capital**

	<b>2012</b>	<b>2011</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
10 Ordinary shares of £1.00 each	10	10
	<b>10</b>	<b>10</b>