

Registered Number:04457554

England and Wales

Cobalt Accountancy Limited

Unaudited Financial Statements

For the year ended 30 June 2019

Cobalt Accountancy Limited

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Statement of Financial Position  
As at 30 June 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Trade and other receivables	4	30,161	36,144
Cash and cash equivalents		15,521	13,781
		<b>45,682</b>	<b>49,925</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(29,612)	(26,904)
<b>Net current assets</b>		<b>16,070</b>	<b>23,021</b>
<b>Total assets less current liabilities</b>		<b>16,070</b>	<b>23,021</b>
<b>Net assets</b>		<b>16,070</b>	<b>23,021</b>
<b>Capital and reserves</b>			
Called up share capital		10	10
Retained earnings		16,060	23,011
<b>Shareholders' funds</b>		<b>16,070</b>	<b>23,021</b>

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 March 2020 and were signed by:

.....  
S F Brocklehurst Director

The notes form part of these financial statements

# Cobalt Accountancy Limited

## Notes to the Financial Statements For the year ended 30 June 2019

### Statutory Information

Cobalt Accountancy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04457554.

Registered address:

Forest Lodge  
Forest Road  
Pyrford  
Surrey  
GU22 8NA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based on the stage of completion of the services performed.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20 % Straight line
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#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

### 2. Intangible fixed assets

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 July 2018	26,500
At 30 June 2019	<b>26,500</b>
<b>Amortisation</b>	
At 01 July 2018	26,500
At 30 June 2019	<b>26,500</b>
<b>Net book value</b>	
At 30 June 2019	-
At 30 June 2018	-

# Cobalt Accountancy Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2019

### 3. Property, plant and equipment

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>
At 01 July 2018	15,000
At 30 June 2019	<b>15,000</b>
<b>Provision for depreciation and impairment</b>	
At 01 July 2018	15,000
At 30 June 2019	<b>15,000</b>
<b>Net book value</b>	
At 30 June 2019	-
At 30 June 2018	-

### 4. Trade and other receivables

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	21,116	29,224
Other debtors	9,045	6,920
	<b>30,161</b>	<b>36,144</b>

### 5. Trade and other payables: amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,132	12,481
Taxation and social security	20,478	14,420
Other creditors	2	3
	<b>29,612</b>	<b>26,904</b>

### 6. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)