

Registered Number:04457554

England and Wales

Cobalt Accountancy Limited

Unaudited Financial Statements

For the year ended 30 June 2022

Cobalt Accountancy Limited
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Cobalt Accountancy Limited
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Current assets			
Trade and other receivables	4	26,332	29,042
Cash and cash equivalents		71,535	53,936
		97,867	82,978
Trade and other payables: amounts falling due within one year	5	(29,382)	(30,161)
Net current assets		68,485	52,817
Total assets less current liabilities		68,485	52,817
Net assets		68,485	52,817
Capital and reserves			
Called up share capital		10	10
Retained earnings		68,475	52,807
Shareholders' funds		68,485	52,817

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 January 2023 and were signed by:

.....
S F Brocklehurst Director

The notes form part of these financial statements

Cobalt Accountancy Limited
Notes to the Financial Statements
For the year ended 30 June 2022

Statutory Information

Cobalt Accountancy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04457554.

Registered address:

Forest Lodge
Forest Road
Pyrford
Surrey
GU22 8NA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based on the stage of completion of the services performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20 % Straight line
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Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Cobalt Accountancy Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 July 2021	26,500
At 30 June 2022	26,500
Amortisation	
At 01 July 2021	26,500
At 30 June 2022	26,500
Net book value	
At 30 June 2022	-
At 30 June 2021	-

3. Property, plant and equipment

	Fixtures and Fittings
Cost or valuation	£
At 01 July 2021	15,000
At 30 June 2022	15,000
Provision for depreciation and impairment	
At 01 July 2021	15,000
At 30 June 2022	15,000
Net book value	
At 30 June 2022	-
At 30 June 2021	-

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	21,483	22,077
Other debtors	4,849	6,965
	26,332	29,042

Cobalt Accountancy Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,367	8,572
Taxation and social security	20,000	21,085
Other creditors	15	504
	29,382	30,161

6. Average number of persons employed

During the year the average number of employees was 0 (2021 : 1)