

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
COCO LIGHTING LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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COCO LIGHTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2020

DIRECTOR: K J Cooper

REGISTERED OFFICE: Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

BUSINESS ADDRESS: The Old Power Station, Unit 5c
Enterprise Court
Lakes Road
Braintree
Essex
CM7 3QS

REGISTERED NUMBER: 04373636 (England and Wales)

ACCOUNTANTS: CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

BALANCE SHEET
31ST DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>1,043,344</u>	<u>918,846</u>
		<u>1,043,344</u>	<u>918,846</u>
CURRENT ASSETS			
Stocks		130,438	151,980
Debtors	6	723,680	755,733
Cash at bank and in hand		<u>49,917</u>	<u>17,549</u>
		904,035	925,262
CREDITORS			
Amounts falling due within one year	7	<u>(1,049,143)</u>	<u>(898,293)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(145,108)</u>	<u>26,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		898,236	945,815
CREDITORS			
Amounts falling due after more than one year	8	(47,917)	(100,947)
PROVISIONS FOR LIABILITIES		<u>(31,886)</u>	<u>(15,454)</u>
NET ASSETS		<u>818,433</u>	<u>829,414</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2020

	Notes	2020 £	2019 £
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Revaluation reserve		83,651	83,651
Retained earnings		733,782	744,763
SHAREHOLDERS' FUNDS		<u>818,433</u>	<u>829,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th August 2021 and were signed by:

K J Cooper - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. STATUTORY INFORMATION

Coco Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2019 - 23) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2020
and 31st December 2020

25,000

AMORTISATION

At 1st January 2020
and 31st December 2020

25,000

NET BOOK VALUE

At 31st December 2020
At 31st December 2019

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2020	823,684	446,346	1,270,030
Additions	11,069	186,668	197,737
At 31st December 2020	<u>834,753</u>	<u>633,014</u>	<u>1,467,767</u>
DEPRECIATION			
At 1st January 2020	-	351,184	351,184
Charge for year	-	73,239	73,239
At 31st December 2020	-	<u>424,423</u>	<u>424,423</u>
NET BOOK VALUE			
At 31st December 2020	<u>834,753</u>	<u>208,591</u>	<u>1,043,344</u>
At 31st December 2019	<u>823,684</u>	<u>95,162</u>	<u>918,846</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1st January 2020 and 31st December 2020	<u>21,910</u>
DEPRECIATION	
At 1st January 2020 and 31st December 2020	<u>21,910</u>
NET BOOK VALUE	
At 31st December 2020	<u>-</u>
At 31st December 2019	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	450,682	303,448
Other debtors	<u>272,998</u>	<u>452,285</u>
	<u>723,680</u>	<u>755,733</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,083	53,594
Trade creditors	445,604	382,331
Taxation and social security	63,530	47,356
Other creditors	537,926	415,012
	<u>1,049,143</u>	<u>898,293</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>47,917</u>	<u>100,947</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

10. RELATED PARTY DISCLOSURES

During the year the company was charged £102,000 in management fees by Coco Lighting Group, a company under common control.

At the balance sheet date the company owed Properties 48 £56,093 a company under common control.