

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Code A Weld Group Ltd

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for the Year Ended 31 March 2019

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Code A Weld Group Ltd
Company Information
for the Year Ended 31 March 2019

DIRECTOR: D A Millington

REGISTERED OFFICE: Units 1 & 2
Fourth Avenue
Midsomer Norton
Radstock
Somerset
BA3 4XE

REGISTERED NUMBER: 08676641 (England and Wales)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		12		12
CURRENT ASSETS					
Debtors	5	27,886		27,886	
CREDITORS					
Amounts falling due within one year	6	<u>23,496</u>		<u>22,498</u>	
NET CURRENT ASSETS			<u>4,390</u>		<u>5,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,402</u>		<u>5,400</u>
CAPITAL AND RESERVES					
Called up share capital			102		100
Retained earnings			<u>4,300</u>		<u>5,300</u>
			<u>4,402</u>		<u>5,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

D A Millington - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Code A Weld Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>12</u>
NET BOOK VALUE	
At 31 March 2019	<u>12</u>
At 31 March 2018	<u><u>12</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by group undertakings	<u>27,886</u>	<u>27,886</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	22,374	22,374
Directors' current accounts	122	124
Accrued expenses	1,000	-
	<u>23,496</u>	<u>22,498</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director, Mr D Millington, has made an interest free loan to the company which is repayable on demand. At the year end, the balance due to Mr D Millington was £122 (2017 £124).

8. RELATED PARTY DISCLOSURES

At the year end Code A Weld Group Ltd was owed £27,886 (2017 £22,886) by Code A Weld Holdings Limited.

At the year end Code A Weld Group Ltd owed £22,374 (2017 £22,374) to Code A Weld Inspection Limited, a group company.

During the year dividends amounting to £160,000 (2017 £155,000) were received from Code A Weld Holdings Limited, a direct subsidiary of Code A Weld Group Limited.