

Registered Number 04217426

CODE A WELD HOLDINGS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

04217426

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	79,299	124,590
		<u>79,299</u>	<u>124,590</u>
Current assets			
Debtors		576,270	593,454
Cash at bank and in hand		14,715	5,283
		<u>590,985</u>	<u>598,737</u>
Creditors: amounts falling due within one year		(654,321)	(589,648)
Net current assets (liabilities)		<u>(63,336)</u>	<u>9,089</u>
Total assets less current liabilities		<u>15,963</u>	<u>133,679</u>
Creditors: amounts falling due after more than one year		(15,888)	(56,350)
Total net assets (liabilities)		<u>75</u>	<u>77,329</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		63	77,317
Shareholders' funds		<u>75</u>	<u>77,329</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

Mr D A Millington, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% per annum reducing balance

Fixtures, fittings & equipment 25% per annum reducing balance

Motor vehicles 25% per annum reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2013	182,010
Additions	14,821
Disposals	(48,097)
Revaluations	-
Transfers	-
At 31 March 2014	<u>148,734</u>
Depreciation	
At 1 April 2013	57,420
Charge for the year	25,337
On disposals	<u>(13,322)</u>
At 31 March 2014	<u>69,435</u>
Net book values	
At 31 March 2014	<u>79,299</u>
At 31 March 2013	<u>124,590</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
12 Ordinary shares of £1 each	12	12

4 **Transactions with directors**

Name of director receiving advance or credit:	D A Millington
Description of the transaction:	Movement on Loans
Balance at 1 April 2013:	£ 339,643
Advances or credits made:	£ 247,207
Advances or credits repaid:	£ 291,980
Balance at 31 March 2014:	<u>£ 294,870</u>

Within creditors the company owes £76,460 to Code A Weld Group Ltd (the parent company).