

Registered Number 05865168

MILLINGTON ASSETS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

05865168

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	50,969	67,959
		<u>50,969</u>	<u>67,959</u>
Current assets			
Debtors		17,004	557
Cash at bank and in hand		44	8,449
		<u>17,048</u>	<u>9,006</u>
Creditors: amounts falling due within one year		(10,202)	(14,974)
Net current assets (liabilities)		<u>6,846</u>	<u>(5,968)</u>
Total assets less current liabilities		<u>57,815</u>	<u>61,991</u>
Total net assets (liabilities)		<u>57,815</u>	<u>61,991</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		57,750	57,750
Profit and loss account		64	4,240
Shareholders' funds		<u>57,815</u>	<u>61,991</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 February 2013

And signed on their behalf by:

Mr D A Millington, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2011	71,361
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>71,361</u>
Depreciation	
At 1 August 2011	3,402
Charge for the year	16,990
On disposals	-
At 31 July 2012	<u>20,392</u>
Net book values	
At 31 July 2012	<u>50,969</u>
At 31 July 2011	<u>67,959</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1