

**Registered Number 05865168**

**CODE A WELD INSPECTION LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

05865168

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	99,292	65,565
		<u>99,292</u>	<u>65,565</u>
<b>Current assets</b>			
Debtors		40,307	47,707
Cash at bank and in hand		2,021	3,341
		<u>42,328</u>	<u>51,048</u>
<b>Creditors: amounts falling due within one year</b>		(42,241)	(29,247)
<b>Net current assets (liabilities)</b>		<u>87</u>	<u>21,801</u>
<b>Total assets less current liabilities</b>		<u>99,379</u>	<u>87,366</u>
<b>Creditors: amounts falling due after more than one year</b>		(41,416)	(29,228)
<b>Total net assets (liabilities)</b>		<u>57,963</u>	<u>58,138</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Revaluation reserve		57,750	57,750
Profit and loss account		212	387
<b>Shareholders' funds</b>		<u>57,963</u>	<u>58,138</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:  
**Mr D A Millington, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2013	103,444
Additions	107,736
Disposals	(49,933)
Revaluations	-
Transfers	-
At 31 March 2014	<u>161,247</u>
<b>Depreciation</b>	
At 1 April 2013	37,879
Charge for the year	33,097
On disposals	(9,021)
At 31 March 2014	<u>61,955</u>
<b>Net book values</b>	
At 31 March 2014	<u>99,292</u>
At 31 March 2013	<u>65,565</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

**4 Transactions with directors**

Name of director receiving advance or credit: D A Millington

Description of the transaction:	Loans with Directors
Balance at 1 April 2013:	£ 20,126
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 20,126</u>

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The company has made sales to Code A Weld Holdings Ltd, a related party, of £58,350 (2013 - £32,000).

At the year end, Code A Weld Holdings Ltd owed Code A Weld Inspection Ltd £15,038 (2013 - £22,549).

A dividend was paid to Code A Weld Group Ltd, the parent company, of £14,000. At the year end creditors includes £14,000 owed to Code A Weld Group Ltd.