

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2013
for
Code Blue Group Limited

**Contents of the Abbreviated Accounts
for the year ended 31 May 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Code Blue Group Limited

**Company
Information**

for the year ended 31 May 2013

DIRECTORS: N D Wheeler
T Kenny
R M Kenny

SECRETARY: T Kenny

REGISTERED OFFICE: 17 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

REGISTERED NUMBER: 04660108 (England and Wales)

ACCOUNTANTS: Relative Accountancy Ltd
17 Old Leeds Road
Huddersfield
HD1 1SG

Abbreviated Balance Sheet

31 May

2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	31,218	36,273
Tangible assets	3	57,885	76,249
Investments	4	670	256
		<u>89,773</u>	<u>112,778</u>
CURRENT ASSETS			
Debtors		64,590	59,270
Cash at bank		<u>99,322</u>	<u>53,172</u>
		163,912	112,442
CREDITORS			
Amounts falling due within one year		<u>100,611</u>	<u>92,689</u>
NET CURRENT ASSETS		<u>63,301</u>	<u>19,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,074	132,531
CREDITORS			
Amounts falling due after more than one year		(48,489)	(59,994)
PROVISIONS FOR LIABILITIES		<u>(10,162)</u>	<u>(13,523)</u>
NET ASSETS		<u><u>94,423</u></u>	<u><u>59,014</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,650	1,650
Capital redemption reserve		750	750
Profit and loss account		<u>92,023</u>	<u>56,614</u>
SHAREHOLDERS' FUNDS		<u><u>94,423</u></u>	<u><u>59,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 May

2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2014 and were signed on its behalf
by:

N D Wheeler - Director

**Notes to the Abbreviated Accounts
for the year ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Code Blue Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 June 2012
and 31 May 2013

50,550

AMORTISATION

At 1 June 2012	14,277
Amortisation for year	<u>5,055</u>
At 31 May 2013	<u>19,332</u>
NET BOOK VALUE	

At 31 May 2013	<u>31,218</u>
At 31 May 2012	<u><u>36,278</u></u>

Page 4

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Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	106,626
Additions	594
At 31 May 2013	<u>107,220</u>
DEPRECIATION	
At 1 June 2012	30,377
Charge for year	18,958
At 31 May 2013	<u>49,335</u>
NET BOOK VALUE	
At 31 May 2013	<u>57,885</u>
At 31 May 2012	<u>76,249</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012	256
Additions	416
Disposals	(2)
At 31 May 2013	<u>670</u>
NET BOOK VALUE	
At 31 May 2013	<u>670</u>
At 31 May 2012	<u>256</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Code Blue Recruitment Limited

Nature of business: Recruitment consultancy

	% holding	2013 £	2012 £
Class of shares:			
Ordinary 'A'	50.00		
Ordinary 'B'	2.00		
Aggregate capital and reserves		-	1,025
Profit for the year		<u>-</u>	<u>15,931</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2013**

4. FIXED ASSET INVESTMENTS - continued

Code Blue Communications Limited

Nature of business: Telecommunications supply

	%		
Class of shares:	holding		
Ordinary	67.00		
		2013	2012
		£	£
Aggregate capital and reserves		-	1,452
Loss for the year		<u>-</u>	<u>(156)</u>

Code Blue Design Limited

Nature of business: Design and marketing

	%		
Class of shares:	holding		
Ordinary	67.00		
		2013	2012
		£	£
Aggregate capital and reserves		-	4,211
Profit for the year		<u>-</u>	<u>15,839</u>

Code Blue Media Limited

Nature of business: Publishers

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		-	15,023
Profit for the year		<u>-</u>	<u>17,746</u>

Code Blue Events Limited

Nature of business: Marketing services

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		-	72
Loss for the year		<u>-</u>	<u>(28)</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
825	Ordinary 'A'	1	825	825
825	Ordinary 'B'	1	825	825
			<u>1,650</u>	<u>1,650</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2013**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013 £	2012 £
N D Wheeler		
Balance outstanding at start of year	5,624	2,928
Amounts advanced	1,175	5,856
Amounts repaid	-	(3,160)
Balance outstanding at end of year	<u>6,799</u>	<u>5,624</u>
T Kenny		
Balance outstanding at start of year	2,900	-
Amounts advanced	182	8,912
Amounts repaid	(250)	(6,012)
Balance outstanding at end of year	<u>2,832</u>	<u>2,900</u>

Interest is charged on overdrawn directors loan account balances at 4% per annum.

The company operates a current account arrangement with the directors and the amounts referred to above are aggregated.