

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

Code Blue Group Limited

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for the Year Ended 31 May 2014

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DIRECTORS:

T R Kenny
R M Kenny
N Wheeler

SECRETARY:

T R Kenny

REGISTERED OFFICE:

17 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

REGISTERED NUMBER:

04660108 (England and Wales)

ACCOUNTANTS:

Relative Accountancy
Headrow House
19 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		26,163		31,218
Tangible assets	3		43,124		57,885
Investments	4		670		670
			<u>69,957</u>		<u>89,773</u>
CURRENT ASSETS					
Debtors		151,578		64,590	
Cash at bank		<u>28,708</u>		<u>99,322</u>	
		180,286		163,912	
CREDITORS					
Amounts falling due within one year		<u>126,984</u>		<u>100,611</u>	
NET CURRENT ASSETS			<u>53,302</u>		<u>63,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,259		153,074
CREDITORS					
Amounts falling due after more than one year			(33,156)		(48,489)
PROVISIONS FOR LIABILITIES			<u>(7,464)</u>		<u>(10,162)</u>
NET ASSETS			<u><u>82,639</u></u>		<u><u>94,423</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,650		1,650
Capital redemption reserve			750		750
Profit and loss account			<u>80,239</u>		<u>92,023</u>
SHAREHOLDERS' FUNDS			<u><u>82,639</u></u>		<u><u>94,423</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf
by:

N Wheeler - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Code Blue Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 June 2013
and 31 May 2014

50,550

AMORTISATION

At 1 June 2013	19,332
Amortisation for year	<u>5,055</u>
At 31 May 2014	<u>24,387</u>
NET BOOK VALUE	

At 31 May 2014	<u>26,163</u>
At 31 May 2013	<u><u>31,218</u></u>

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 June 2013
and 31 May 2014

107,220

DEPRECIATION

At 1 June 2013
Charge for year

49,335

14,761

At 31 May 2014

64,096

NET BOOK VALUE

At 31 May 2014

43,124

At 31 May 2013

57,885

4. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 June 2013
and 31 May 2014

670

NET BOOK VALUE

At 31 May 2014

670

At 31 May 2013

670

The company's investments at the balance sheet date in the share capital of companies include the following:

Code Blue Recruitment Limited

Nature of business: Recruitment consultancy

%

Class of shares:

holding

Ordinary 'A'

50.00

Ordinary 'B'

2.00

Code Blue Communications Limited

Nature of business: Telecommunications supply

%

Class of shares:

holding

Ordinary

67.00

Code Blue Design Limited

Nature of business: Design and marketing

%

Class of shares:

holding

Ordinary

67.00

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. **FIXED ASSET INVESTMENTS - continued**

Code Blue Media Limited

Nature of business: Publishers

	%
Class of shares:	holding
Ordinary	100.00

Code Blue Events Limited

Nature of business: Marketing services

	%
Class of shares:	holding
Ordinary	100.00

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
825	Ordinary 'A'	1	825	825
825	Ordinary 'B'	1	825	825
			<u>1,650</u>	<u>1,650</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2014 and 31 May 2013:

	31.5.14 £	31.5.13 £
N Wheeler		
Balance outstanding at start of year	6,799	5,624
Amounts advanced	30,961	1,175
Amounts repaid	-	-
Balance outstanding at end of year	<u>37,760</u>	<u>6,799</u>
T R Kenny		
Balance outstanding at start of year	2,832	2,900
Amounts advanced	30,914	182
Amounts repaid	-	(250)
Balance outstanding at end of year	<u>33,746</u>	<u>2,832</u>

Interest is charged on overdrawn directors loan account balances at 4% per annum.

The company operates a current account arrangement with the directors and the amounts referred to above are aggregated.