

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Code Blue Group Limited**

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for the Year Ended 31 May 2016**

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Code Blue Group Limited

Company Information for the Year Ended 31 May 2016

DIRECTORS: T R Kenny
N Wheeler

SECRETARY: T R Kenny

REGISTERED OFFICE: 17 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

REGISTERED NUMBER: 04660108 (England and Wales)

ACCOUNTANTS: Relative Accountancy
Headrow House
19 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

**Abbreviated Balance Sheet
31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		16,053		21,108
Tangible assets	3		27,964		35,401
Investments	4		-		670
			<u>44,017</u>		<u>57,179</u>
CURRENT ASSETS					
Debtors		64,047		104,749	
Cash at bank		<u>16,553</u>		<u>24,174</u>	
		80,600		128,923	
CREDITORS					
Amounts falling due within one year		<u>118,507</u>		<u>115,175</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,907)</u>		<u>13,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,110		70,927
CREDITORS					
Amounts falling due after more than one year			(1,140)		(17,816)
PROVISIONS FOR LIABILITIES			<u>(4,812)</u>		<u>(6,128)</u>
NET ASSETS			<u>158</u>		<u>46,983</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,650		1,650
Capital redemption reserve			750		750
Profit and loss account			<u>(2,242)</u>		<u>44,583</u>
SHAREHOLDERS' FUNDS			<u>158</u>		<u>46,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf
by:

N Wheeler - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Code Blue Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>50,550</u>
AMORTISATION	
At 1 June 2015	29,442
Amortisation for year	<u>5,055</u>
At 31 May 2016	<u>34,497</u>
NET BOOK VALUE	
At 31 May 2016	<u>16,053</u>
At 31 May 2015	<u>21,108</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	109,391
Additions	416
At 31 May 2016	<u>109,807</u>
DEPRECIATION	
At 1 June 2015	73,990
Charge for year	7,853
At 31 May 2016	<u>81,843</u>
NET BOOK VALUE	
At 31 May 2016	<u>27,964</u>
At 31 May 2015	<u>35,401</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015	670
Impairments	<u>(670)</u>
At 31 May 2016	-
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	<u>670</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Code Blue Recruitment Limited

Nature of business: Recruitment consultancy

Class of shares:	%
Ordinary 'A'	holding
Ordinary 'B'	50.00
	2.00

Code Blue Digital Limited

Nature of business: Design and marketing

Class of shares:	%
Ordinary	holding
	67.00

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
825	Ordinary 'A'	1	825	825
825	Ordinary 'B'	1	825	825
			<u>1,650</u>	<u>1,650</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
N Wheeler		
Balance outstanding at start of year	33,719	37,760
Amounts advanced	190	35,003
Amounts repaid	(33,909)	(39,044)
Balance outstanding at end of year	<u>-</u>	<u>33,719</u>
T R Kenny		
Balance outstanding at start of year	8,512	33,746
Amounts advanced	524	9,239
Amounts repaid	(9,036)	(34,473)
Balance outstanding at end of year	<u>-</u>	<u>8,512</u>

Interest is charged on overdrawn directors loan account balances at 3.25% per annum.

The company operates a current account arrangement with the directors and the amounts referred to above are aggregated.