

CODE NG LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 31 DECEMBER 2016

CODE NG LTD
Company No. 08229886
Abbreviated Balance Sheet 31 December 2016

		Period to 31 December 2016		30 September 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		-		5,591
			-		5,591
CURRENT ASSETS					
Cash at bank and in hand		126,848		146,800	
		126,848		146,800	
Creditors: Amounts Falling Due Within One Year					
		-		(31,496)	
NET CURRENT ASSETS (LIABILITIES)			126,848		115,304
TOTAL ASSETS LESS CURRENT LIABILITIES			126,848		120,895
NET ASSETS			126,848		120,895
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and Loss Account			126,838		120,885
SHAREHOLDERS' FUNDS			126,848		120,895

CODE NG LTD
Company No. 08229886
Abbreviated Balance Sheet (continued) 31 December 2016

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Adrian Ming
Kean NG

16th January 2017

CODE NG LTD
Notes to the Abbreviated Accounts
For the Period 1 October 2015 to 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable United Accounting Standards (United Kingdom Generally Accounting Practice), which have been applied consistently (except as otherwise stated).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Motor Vehicles	25% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	7,708
Disposals	(5,444)
As at 31 December 2016	<u>2,264</u>
Depreciation	
As at 1 October 2015	2,117
Provided during the period	147
As at 31 December 2016	<u>2,264</u>
Net Book Value	
As at 31 December 2016	<u>-</u>
As at 1 October 2015	<u>5,591</u>

CODE NG LTD
Notes to the Abbreviated Accounts (continued)
For the Period 1 October 2015 to 31 December 2016

3. Share Capital

	Value	Number	Period to 31 December 2016	30 September 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	10	10	10
		<u> </u>	<u> </u>	<u> </u>

4. Ultimate Controlling Party

The company's ultimate controlling party is Adrian NG by virtue of his ownership of 100% of the issued share capital in the company.