

Coded4 Ltd

Filleted Accounts

31 March 2021

**Coded4 Ltd****Registered number:** 11895533**Balance Sheet****as at 31 March 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	2,375	3,450
<b>Current assets</b>			
Cash at bank and in hand	-	186	
<b>Creditors: amounts falling due within one year</b>	4	(42,264)	(22,249)
<b>Net current liabilities</b>		(42,264)	(22,063)
<b>Net liabilities</b>		(39,889)	(18,613)
<b>Capital and reserves</b>			
Profit and loss account		(39,889)	(18,613)
<b>Shareholder's funds</b>		(39,889)	(18,613)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Thomas

Director

Approved by the board on 6 May 2021

**Coded4 Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	Over 4 years
Fixtures, fittings, tools and equipment	Over 4 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			

At 1 April 2020	2,708	1,892	4,600
Additions	107	-	107
At 31 March 2021	<u>2,815</u>	<u>1,892</u>	<u>4,707</u>
<b>Depreciation</b>			
At 1 April 2020	677	473	1,150
Charge for the year	709	473	1,182
At 31 March 2021	<u>1,386</u>	<u>946</u>	<u>2,332</u>
<b>Net book value</b>			
At 31 March 2021	<u>1,429</u>	<u>946</u>	<u>2,375</u>
At 31 March 2020	2,031	1,419	3,450

<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	27,887	8,930
Taxation and social security costs	8,752	2,616
Other creditors	5,625	10,703
	<u>42,264</u>	<u>22,249</u>

## 5 Other information

Coded4 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Richardshaw Business Centre  
Richardshaw Road  
Stanningley  
Pudsey  
LS28 6RW