

Codegent Ltd

Abbreviated Accounts

31 December 2013

Codegent Ltd**Registered number:** 05096319**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	19,218	14,609
Investments	3	316,345	111,776
		<u>335,563</u>	<u>126,385</u>
Current assets			
Debtors	185,000	191,268	
Cash at bank and in hand	201,520	606,119	
	<u>386,520</u>	<u>797,387</u>	
Creditors: amounts falling due within one year	(119,858)	(187,347)	
Net current assets		<u>266,662</u>	<u>610,040</u>
Total assets less current liabilities		<u>602,225</u>	<u>736,425</u>
Provisions for liabilities		-	(2,236)
Net assets		<u>602,225</u>	<u>734,189</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		602,223	734,187
Shareholders' funds		<u>602,225</u>	<u>734,189</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M McDermott
Director

Codegent Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2013	43,316
Additions	11,015
At 31 December 2013	<u>54,331</u>

Depreciation

At 1 January 2013	28,707
Charge for the year	6,406
At 31 December 2013	<u>35,113</u>

Net book value

At 31 December 2013

19,218

At 31 December 2012

14,609

3 Investments**£****Cost**

At 1 January 2013

111,776

Additions

179,569

Disposals

25,000

At 31 December 2013

316,345

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and Profit (loss) reserves for the year	
			£	£
Thin Martian Ltd	Ordinary	100	257,125	117,411

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<hr/> 2	<hr/> 2