Codegent Ltd

**Abbreviated Accounts** 

31 December 2013

**Codegent Ltd** 

**Registered number:** 05096319

Abbreviated Balance Sheet as at 31 December 2013

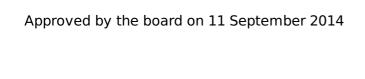
N	otes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		19,218		14,609
Investments	3		316,345		111,776
		_	335,563	_	126,385
Current assets					
Debtors		185,000		191,268	
Cash at bank and in hand		201,520		606,119	
		386,520		797,387	
Creditors: amounts					
falling due within one year		(119,858)		(187,347)	
Net current assets			266,662		610,040
Total assets less current liabilities	t	-	602,225	-	736,425
Provisions for liabilities			-		(2,236)
Net assets		-	602,225	-	734,189
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			602,223		734,187
Shareholders' funds		_	602,225	-	734,189

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



# Codegent Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2013

# 1 Accounting policies

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### **Pensions**

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The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<u> </u>	Tangible fixed assets	£
	Cost	
	At 1 January 2013	43,316
	Additions	11,015
	At 31 December 2013	54,331
	Depreciation	
	At 1 January 2013	28,707
	Charge for the year	6,406
	At 31 December 2013	35,113

Net book value	
At 31 December 2013	19,218
At 31 December 2012	14,609
Investments	£
Cost	
At 1 January 2013	111,776
Additions	179,569
Disposals	25,000
At 31 December 2013	316,345

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The company holds 20% or more of the share capital of the following companies:

				<b>Capital and</b>	Profit (loss)
	Company	<b>Shares held</b>		reserves	for the year
		Class	%	£	£
	Thin Martian Ltd	Ordinary	100	257,125	117,411
4	Share capital	Nominal	2013	2013	2012
		value	Number	£	£
	Allotted, called up and fully				
	Ordinary shares	£1 each	2	2	2