

**COHESION PLUS KENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

C K R

Chartered Certified Accountants

C K R House
70 East Hill
Dartford
Kent
DA1 1RZ

**Cohesion Plus Kent
Financial Statements
For The Year Ended 31 March 2022**

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

**Cohesion Plus Kent
Balance Sheet
As at 31 March 2022**

Registered number: 06924474

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,931		1,027
			2,931		1,027
CURRENT ASSETS					
Cash at bank and in hand		241,348		104,952	
		241,348		104,952	
Creditors: Amounts Falling Due Within One Year	7		(176,223)		(54,956)
NET CURRENT ASSETS (LIABILITIES)			65,125		49,996
TOTAL ASSETS LESS CURRENT LIABILITIES			68,056		51,023
NET ASSETS			68,056		51,023
Income and Expenditure Account			68,056		51,023
MEMBERS' FUNDS			68,056		51,023

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Gurvinder
Sandher

Director

17 May 2022

Cohesion Plus Kent
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of Services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Fixtures & Fittings	20% Reducing balance basis
Computer Equipment	20% straight line basis

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Cohesion Plus Kent
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	1,393	941	2,334
Additions	-	2,637	2,637
As at 31 March 2022	<u>1,393</u>	<u>3,578</u>	<u>4,971</u>
Depreciation			
As at 1 April 2021	965	342	1,307
Provided during the period	86	647	733
As at 31 March 2022	<u>1,051</u>	<u>989</u>	<u>2,040</u>
Net Book Value			
As at 31 March 2022	<u>342</u>	<u>2,589</u>	<u>2,931</u>
As at 1 April 2021	<u>428</u>	<u>599</u>	<u>1,027</u>

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	(1)	-
Other taxes and social security	1	-
	<u>-</u>	<u>-</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	3,748	166
Pensions Payable	135	-
Accruals and deferred income	171,000	53,600
Directors' loan accounts	1,340	1,190
	<u>176,223</u>	<u>54,956</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. COVID19 Impact

Due to the COVID19 pandemic, several funded activities are postponed and planned for next year.

10. General Information

Cohesion Plus Kent is a private company, limited by guarantee, incorporated in England & Wales, registered number 06924474 . The registered office is CKR House 70, East Hill, Dartford, Kent, England, DA1 1RZ.