

COLD WORK TECHNOLOGY LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2018

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

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for the Year Ended 31 March 2018**

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COLD WORK TECHNOLOGY LIMITED

Company Information for the Year Ended 31 March 2018

Directors: Mr B J O'Brien
Mr B Delicata

Secretary: Mr B J O'Brien

Registered office: 124-125 Princes Street
Edinburgh
EH2 4AD

Registered number: SC284104 (Scotland)

Accountants: Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

COLD WORK TECHNOLOGY LIMITED (REGISTERED NUMBER: SC284104)**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		2,676	2,676
Debtors	3	180	217
Cash at bank and in hand		<u>7,685</u>	<u>9,272</u>
		<u>10,541</u>	<u>12,165</u>
CREDITORS			
Amounts falling due within one year	4	56,453	56,714
NET CURRENT LIABILITIES		<u>(45,912)</u>	<u>(44,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,912)</u>	<u>(44,549)</u>
CAPITAL AND RESERVES			
Called up share capital		132	132
Retained earnings		<u>(46,044)</u>	<u>(44,681)</u>
SHAREHOLDERS' FUNDS		<u>(45,912)</u>	<u>(44,549)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed
on its behalf by:

Mr B J O'Brien - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Cold Work Technology Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are

recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	<u>180</u>	<u>217</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	210	300
Other creditors	441	420
Directors' current accounts	<u>55,802</u>	<u>55,994</u>
	<u>56,453</u>	<u>56,714</u>