

COLDPIECE LIVERY AND RIDING CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
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CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

COLDPIECE LIVERY AND RIDING CLUB LIMITED

COMPANY INFORMATION
for the year ended 31 July 2023

DIRECTORS: Mrs V W Perrins
R C G Perrins

REGISTERED OFFICE: Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

REGISTERED NUMBER: 12781253 (England and Wales)

ACCOUNTANTS: Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

BALANCE SHEET
31 July 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	-	172,160
CURRENT ASSETS			
Debtors	5	-	1,216
Cash at bank		-	27,776
		-	28,992
CREDITORS			
Amounts falling due within one year	6	(374,817)	(104,720)
NET CURRENT LIABILITIES		(374,817)	(75,728)
TOTAL ASSETS LESS CURRENT LIABILITIES		(374,817)	96,432
CREDITORS			
Amounts falling due after more than one year	7	-	(325,821)
NET LIABILITIES		(374,817)	(229,389)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(374,917)	(229,489)
		(374,817)	(229,389)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

R C G Perrins - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023**

1. STATUTORY INFORMATION

Coldpiece Livery and Riding Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Coldpiece Farm, Heckfield, Hampshire, RG27 8LQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern basis

The directors made the decision to dissolve the company during the year, therefore the financial statements have been prepared on a basis other than the going concern basis. The financial statements have been prepared in line with the requirements of the Financial Report Standard 102 including the provisions of Section 1A in all other regards.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is generated from the provision of livery services, horse riding lessons and arena hire and is recognised when the right to receive consideration for the services rendered falls due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 10% on cost and Straight line over 17 years

On disposal, the difference between net proceeds and the carrying amount of the item sold is recognised in the profit and loss account and is included in administrative expenses.

Financial instruments

Financial instruments are classified by the directors as basic or non-basic following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no non-basic financial instruments.

Taxation

Current tax is the amount of corporation tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023
3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2022	230,822
Disposals	<u>(230,822)</u>
At 31 July 2023	<u>-</u>
DEPRECIATION	
At 1 August 2022	58,662
Charge for year	32,917
Eliminated on disposal	<u>(91,579)</u>
At 31 July 2023	<u>-</u>
NET BOOK VALUE	
At 31 July 2023	<u>-</u>
At 31 July 2022	<u><u>172,160</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u><u>1,216</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	1,320
Other creditors	<u>374,817</u>	<u>103,400</u>
	<u><u>374,817</u></u>	<u><u>104,720</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>-</u>	<u><u>325,821</u></u>

8. RELATED PARTY DISCLOSURES

At the year end, the amount payable to the directors totalled £374,817, due within one year. (2022: £425,821). Of the prior year balance, £100k was repayable within one year and the balance was repayable thereafter. The loan was interest free.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COLDPIECE LIVERY AND RIDING CLUB LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coldpiece Livery and Riding Club Limited for the year ended 31 July 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Coldpiece Livery and Riding Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coldpiece Livery and Riding Club Limited and state those matters that we have agreed to state to the Board of Directors of Coldpiece Livery and Riding Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coldpiece Livery and Riding Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coldpiece Livery and Riding Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Coldpiece Livery and Riding Club Limited. You consider that Coldpiece Livery and Riding Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coldpiece Livery and Riding Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report should not be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Bessler Hendrie LLP for any purpose or in any context. Any party, other than the Directors, who obtain access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk.

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18 December 2023

