

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

**COLDSHIELD WINDOW SYSTEMS LIMITED
TRADING AS
WINDOWCRAFT**

**COLDSHIELD WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 03213720)
TRADING AS WINDOWCRAFT**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COLDSHIELD WINDOW SYSTEMS LIMITED
TRADING AS WINDOWCRAFT

COMPANY INFORMATION
for the Year Ended 30 June 2014

DIRECTORS: I G Burnett
R D Mitchell
Mrs L M Burnett
Mrs V L Mitchell

SECRETARY: I G Burnett

REGISTERED OFFICE: Third Floor
Map House
34-36 St Leonards Road
Eastbourne
East Sussex
BN21 3UT

REGISTERED NUMBER: 03213720 (England and Wales)

ACCOUNTANTS: MDJ Services Limited
MAP House
34-36 St Leonards Road
Eastbourne
East Sussex
BN21 3UT

COLDSHIELD WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 03213720)
TRADING AS WINDOWCRAFT

ABBREVIATED BALANCE SHEET
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>209,993</u>		<u>18,262</u>
			209,993		18,262
CURRENT ASSETS					
Stocks		1,400		1,740	
Debtors		34,947		32,790	
Cash at bank and in hand		<u>150,088</u>		<u>154,844</u>	
		186,435		189,374	
CREDITORS					
Amounts falling due within one year		<u>225,058</u>		<u>160,453</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(38,623)</u>		<u>28,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,370		47,183
CREDITORS					
Amounts falling due after more than one year	4		(122,850)		-
PROVISIONS FOR LIABILITIES			(944)		(1,890)
NET ASSETS			<u>47,576</u>		<u>45,293</u>
CAPITAL AND RESERVES					
Called up share capital	5		70		70
Capital redemption reserve			34		34
Profit and loss account			<u>47,472</u>		<u>45,189</u>
SHAREHOLDERS' FUNDS			<u>47,576</u>		<u>45,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

COLDSHIELD WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 03213720)
TRADING AS WINDOWCRAFT

ABBREVIATED BALANCE SHEET - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2014 and were signed on its behalf by:

R D Mitchell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill acquired in connection with the purchase of a business in 1997 has been written off over 5 years and is fully amortised in these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2013

and 30 June 2014

17,500**AMORTISATION**

At 1 July 2013

and 30 June 2014

17,500**NET BOOK VALUE**

At 30 June 2014

-

At 30 June 2013

Page 4

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	125,960
Additions	198,045
At 30 June 2014	<u>324,005</u>
DEPRECIATION	
At 1 July 2013	107,698
Charge for year	6,314
At 30 June 2014	<u>114,012</u>
NET BOOK VALUE	
At 30 June 2014	<u>209,993</u>
At 30 June 2013	<u>18,262</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.14 £	30.6.13 £
Repayable by instalments	<u>68,250</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
66	Ordinary 'A'	£1	66	66
1	Ordinary 'B'	£1	1	1
1	Ordinary 'C'	£1	1	1
1	Ordinary 'D'	£1	1	1
1	Ordinary 'E'	£1	1	1
			<u>70</u>	<u>70</u>

The 'A', 'B', 'C', 'D' and 'E' ordinary shares all have the same rights and rank equally in all respects.