

**REGISTERED NUMBER: 03213720 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**FOR**

**COLDSHIELD WINDOW SYSTEMS LIMITED  
TRADING AS  
WINDOWCRAFT**

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**for the Year Ended 30 June 2017**

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**COLDSHIELD WINDOW SYSTEMS LIMITED**  
**TRADING AS WINDOWCRAFT**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2017**

**DIRECTORS:**

I G Burnett  
R D Mitchell  
Mrs L M Burnett  
Mrs V L Mitchell

**SECRETARY:**

I G Burnett

**REGISTERED OFFICE:**

Unit A6  
Chaucer Business Park  
Dittons Road  
Polegate  
East Sussex  
BN26 6QH

**REGISTERED NUMBER:**

03213720 (England and Wales)

**ACCOUNTANTS:**

MDJ Services Limited  
Unit A6  
Chaucer Business Park  
Dittons Road  
Polegate  
East Sussex  
BN26 6QH

**COLDSHIELD WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 03213720)**  
**TRADING AS WINDOWCRAFT**

**BALANCE SHEET**  
**30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		233,102		239,789
<b>CURRENT ASSETS</b>					
Stocks		1,600		1,800	
Debtors	5	10,013		13,044	
Cash at bank and in hand		<u>225,965</u>		<u>268,391</u>	
		237,578		283,235	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>171,673</u>		<u>266,059</u>	
<b>NET CURRENT ASSETS</b>			<u>65,905</u>		<u>17,176</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			299,007		256,965
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(87,803)		(101,108)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,004)</u>		<u>(9,028)</u>
<b>NET ASSETS</b>			<u>204,200</u>		<u>146,829</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			70		70
Capital redemption reserve			34		34
Retained earnings			<u>204,096</u>		<u>146,725</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>204,200</u>		<u>146,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 June 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

R D Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Coldshield Window Systems Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Furniture and office equipment	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2016	<u>198,045</u>	<u>13,020</u>	<u>48,489</u>
At 30 June 2017	<u>198,045</u>	<u>13,020</u>	<u>48,489</u>
<b>DEPRECIATION</b>			
At 1 July 2016	8,252	3,613	13,455
Charge for year	3,961	1,411	5,255
Eliminated on disposal	-	-	-
At 30 June 2017	<u>12,213</u>	<u>5,024</u>	<u>18,710</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>185,832</u>	<u>7,996</u>	<u>29,779</u>
At 30 June 2016	<u>189,793</u>	<u>9,407</u>	<u>35,034</u>

	Furniture and office equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016	7,527	107,457	10,976	385,514
Additions	-	7,250	-	7,250
Disposals	-	(19,020)	-	(19,020)
At 30 June 2017	<u>7,527</u>	<u>95,687</u>	<u>10,976</u>	<u>373,744</u>
<b>DEPRECIATION</b>				
At 1 July 2016	7,309	102,280	10,816	145,725
Charge for year	55	2,948	53	13,683
Eliminated on disposal	-	(18,766)	-	(18,766)
At 30 June 2017	<u>7,364</u>	<u>86,462</u>	<u>10,869</u>	<u>140,642</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>163</u>	<u>9,225</u>	<u>107</u>	<u>233,102</u>
At 30 June 2016	<u>218</u>	<u>5,177</u>	<u>160</u>	<u>239,789</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	5,070	7,487
Prepayments	4,943	5,557
	<u>10,013</u>	<u>13,044</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	13,074	12,277
Trade creditors	31,710	66,625
Tax	26,593	37,323
Social security and other taxes	2,238	2,906
VAT	28,775	35,294
Deposits in advance	40,110	29,044
Directors' current accounts	26,243	80,155
Accrued expenses	2,930	2,435
	<u>171,673</u>	<u>266,059</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans falling due within 1 to 2 years	13,569	12,780
Bank loans falling due within 2 to 5 years	41,265	41,265
Bank loans falling due in more than 5 years		
repayable by instalments	32,969	47,063
	<u>87,803</u>	<u>101,108</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans falling due in more than 5 years		
repayable by instalments	32,969	47,063
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