

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

**COLDSHIELD WINDOW SYSTEMS LIMITED
TRADING AS
WINDOWCRAFT**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COLDSHIELD WINDOW SYSTEMS LIMITED
TRADING AS WINDOWCRAFT

COMPANY INFORMATION
for the Year Ended 30 June 2023

DIRECTORS:

I G Burnett
R D Mitchell
Mrs L M Burnett
Mrs V L Mitchell

SECRETARY:

I G Burnett

REGISTERED OFFICE:

Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

REGISTERED NUMBER:

03213720 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

COLDSHIELD WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 03213720)
TRADING AS WINDOWCRAFT

BALANCE SHEET
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		247,895		247,212
CURRENT ASSETS					
Stocks		2,750		3,100	
Debtors	5	57,548		98,023	
Cash at bank and in hand		<u>199,239</u>		<u>171,967</u>	
		259,537		273,090	
CREDITORS					
Amounts falling due within one year	6	<u>190,824</u>		<u>254,442</u>	
NET CURRENT ASSETS			<u>68,713</u>		<u>18,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			316,608		265,860
CREDITORS					
Amounts falling due after more than one year	7		-		(16,120)
PROVISIONS FOR LIABILITIES			<u>(11,771)</u>		<u>(14,471)</u>
NET ASSETS			<u>304,837</u>		<u>235,269</u>
CAPITAL AND RESERVES					
Called up share capital			70		70
Capital redemption reserve			34		34
Retained earnings			<u>304,733</u>		<u>235,165</u>
SHAREHOLDERS' FUNDS			<u>304,837</u>		<u>235,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COLDSHIELD WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 03213720)
TRADING AS WINDOWCRAFT

BALANCE SHEET - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2023 and were signed on its behalf by:

R D Mitchell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Coldshield Window Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 5) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	198,045	216,314	414,359
Additions	-	24,263	24,263
Disposals	-	(23,690)	(23,690)
At 30 June 2023	<u>198,045</u>	<u>216,887</u>	<u>414,932</u>
DEPRECIATION			
At 1 July 2022	32,018	135,129	167,147
Charge for year	3,961	18,469	22,430
Eliminated on disposal	-	(22,540)	(22,540)
At 30 June 2023	<u>35,979</u>	<u>131,058</u>	<u>167,037</u>
NET BOOK VALUE			
At 30 June 2023	<u>162,066</u>	<u>85,829</u>	<u>247,895</u>
At 30 June 2022	<u>166,027</u>	<u>81,185</u>	<u>247,212</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	57,066	97,384
Other debtors	482	639
	<u>57,548</u>	<u>98,023</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	16,318	15,343
Trade creditors	61,848	113,911
Taxation and social security	59,089	52,342
Other creditors	53,569	72,846
	<u>190,824</u>	<u>254,442</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans	-	16,120