

Financial Statements for the Year Ended 30th September 2024

for

Colehouse Ltd

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for the Year Ended 30th September 2024

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DIRECTOR:

Mr P R Tootell

REGISTERED OFFICE:

Ground Floor
Southway House
29, Southway
Colchester
Essex
CO2 7BA

REGISTERED NUMBER:

05460913 (England and Wales)

Balance Sheet
30th September 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		17,462		7,042
Investments	5		<u>35,175</u>		<u>-</u>
			52,637		7,042
CURRENT ASSETS					
Debtors	6	1,113,382		1,059,915	
Cash at bank		<u>786,014</u>		<u>977,163</u>	
		1,899,396		2,037,078	
CREDITORS					
Amounts falling due within one year	7	<u>953,560</u>		<u>1,275,895</u>	
NET CURRENT ASSETS			<u>945,836</u>		<u>761,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			998,473		768,225
CREDITORS					
Amounts falling due after more than one year	8		(6,563)		(15,312)
PROVISIONS FOR LIABILITIES			<u>(4,366)</u>		<u>(1,761)</u>
NET ASSETS			<u><u>987,544</u></u>		<u><u>751,152</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>987,444</u>		<u>751,052</u>
SHAREHOLDERS' FUNDS			<u><u>987,544</u></u>		<u><u>751,152</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th June 2025 and were signed by:

Mr P R Tootell - Director

Notes to the Financial Statements
for the Year Ended 30th September 2024

1. **STATUTORY INFORMATION**

Colehouse Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2023 - 10) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st October 2023

Additions

At 30th September 2024

DEPRECIATION

At 1st October 2023

Charge for year

At 30th September 2024

NET BOOK VALUE

At 30th September 2024

At 30th September 2023

9,075

13,959

23,034

2,033

3,539

5,572

17,462

7,042

5. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

Additions

At 30th September 2024

NET BOOK VALUE

At 30th September 2024

35,175

35,175

35,175

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

£

2023

£

Trade debtors

741,917

106,312

Amounts owed by group undertakings

320,000

-

Other debtors

51,465

953,603

1,113,382

1,059,915

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	8,750	41,450
Trade creditors	503,208	752,708
Taxation and social security	293,451	366,177
Other creditors	148,151	115,560
	<u>953,560</u>	<u>1,275,895</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans	<u>6,563</u>	<u>15,312</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th September 2024 and 30th September 2023:

	2024	2023
	£	£
Mr R D W Mossman		
Balance outstanding at start of year	(811)	(499)
Amounts advanced	-	(312)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(811)</u>	<u>(811)</u>
Mr P R Tootell		
Balance outstanding at start of year	(156)	5,060
Amounts advanced	15,000	(156)
Amounts repaid	-	(5,060)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,844</u>	<u>(156)</u>

10. **RELATED PARTY DISCLOSURES**

During the year the company has used as a subcontractor PKCE Ltd, a related company. The total purchases amount to £203,175, included within cost of sales. As at 30/09/2024 Colehouse Ltd owes £21,285 to PKCE Ltd, included within Trade Creditors.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors..