

REGISTERED NUMBER: 05065377 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Coleman Advisors Limited

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for the Year Ended 31 March 2018

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Coleman Advisors Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS: Edwardson Parker Associates Limited
AJ Grice

SECRETARY: P & T Secretaries Limited

REGISTERED OFFICE: 22 Eastcheap
2nd Floor
London
EC3M 1EU

REGISTERED NUMBER: 05065377 (England and Wales)

ACCOUNTANTS: Jackson Moughal
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		311,813		311,813
CURRENT ASSETS					
Cash at bank		741		828	
CREDITORS					
Amounts falling due within one year	4	317,417		316,997	
NET CURRENT LIABILITIES			(316,676)		(316,169)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,863)		(4,356)
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			(24,863)		(24,356)
SHAREHOLDERS' FUNDS			(4,863)		(4,356)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

AJ Grice - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Coleman Advisors Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. FIXED ASSET INVESTMENTS

	2018	2017
	£	£
Participating interests	4,862	4,862
Other loans	<u>306,951</u>	<u>306,951</u>
	<u>311,813</u>	<u>311,813</u>

Additional information is as follows:

	Interest in other participating interests £
COST	
At 1 April 2017 and 31 March 2018	<u>4,862</u>
NET BOOK VALUE	
At 31 March 2018	<u>4,862</u>
At 31 March 2017	<u>4,862</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. FIXED ASSET INVESTMENTS - continued

The Company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

N.I.T New Information Technologies SRL

Registered office:

Nature of business: Other business activities

Class of shares:	%
Ordinary	holding 17.50

**Other
loans
£**

At 1 April 2017
and 31 March 2018

306,951

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Shareholder's loans	313,666	313,666
Accruals	<u>3,751</u>	<u>3,331</u>
	<u>317,417</u>	<u>316,997</u>

The shareholders' loan is unsecured, interest free and the repayment date is unspecified.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Marcello Pacifico.