

Company Registration No. 12470704 (England and Wales)

COLEMAN COMMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
PAGES FOR FILING WITH REGISTRAR

COLEMAN COMMS LIMITED

COMPANY INFORMATION

Director	Mr W M Coleman
Company number	12470704
Registered office	21 Sydnall Close Webheath Redditch Worcestershire B97 5SW
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ

COLEMAN COMMS LIMITED

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COLEMAN COMMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COLEMAN COMMS LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coleman Comms Limited for the year ended 28 February 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Coleman Comms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coleman Comms Limited and state those matters that we have agreed to state to the Board of Directors of Coleman Comms Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coleman Comms Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Coleman Comms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coleman Comms Limited. You consider that Coleman Comms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coleman Comms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

23 May 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

COLEMAN COMMS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		35,914		10,826
Current assets					
Debtors	4	70,437		19,984	
Cash at bank and in hand		14,521		15,263	
		<u>84,958</u>		<u>35,247</u>	
Creditors: amounts falling due within one year	5	<u>(33,077)</u>		<u>(19,315)</u>	
Net current assets			51,881		15,932
Total assets less current liabilities			<u>87,795</u>		<u>26,758</u>
Creditors: amounts falling due after more than one year	6		(16,022)		-
Provisions for liabilities	8		<u>(6,265)</u>		<u>(1,383)</u>
Net assets			<u>65,508</u>		<u>25,375</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss reserves			<u>65,408</u>		<u>25,275</u>
Total equity			<u>65,508</u>		<u>25,375</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

COLEMAN COMMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2022

The financial statements were approved and signed by the director and authorised for issue on 23 May 2022.

Mr W M Coleman

Director

Company Registration No. 12470704

COLEMAN COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Company information

Coleman Comms Limited is a private company limited by shares incorporated in England and Wales. The registered office is 21 Sydnall Close, Webheath, Redditch, Worcestershire, B97 5SW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

COLEMAN COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2021 - 1).

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 March 2021	11,371	220	416	2,475	14,482
Additions	-	-	-	37,150	37,150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2022	11,371	220	416	39,625	51,632
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 March 2021	2,843	55	139	619	3,656
Depreciation charged in the year	2,132	41	137	9,752	12,062
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2022	4,975	96	276	10,371	15,718
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 28 February 2022	6,396	124	140	29,254	35,914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2021	8,528	165	277	1,856	10,826
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

COLEMAN COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	35,599	-
Other debtors	34,838	19,984
	<u>70,437</u>	<u>19,984</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	7,467	-
Trade creditors	122	338
Taxation and social security	14,064	16,183
Other creditors	11,424	2,794
	<u>33,077</u>	<u>19,315</u>

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	16,022	-
	<u>16,022</u>	<u>-</u>

7 Secured debts

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	23,489	-
	<u>23,489</u>	<u>-</u>

Bank loans are secured by way of a fixed and floating charge over all assets of the company.

8 Provisions for liabilities

	2022	2021
	£	£
Deferred tax liabilities	6,265	1,383
	<u>6,265</u>	<u>1,383</u>

COLEMAN COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary A of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

10 Ultimate controlling party

The ultimate controlling party is Mr W M Coleman.

