

Unaudited Financial Statements
for the Period 6 July 2023 to 31 July 2024
for
Coleman Rail Ltd

Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

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for the Period 6 July 2023 to 31 July 2024

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Coleman Rail Ltd

Company Information for the Period 6 July 2023 to 31 July 2024

DIRECTOR: R Coleman

REGISTERED OFFICE: Morvern
Rahane
Helensburgh
G84 0QW

REGISTERED NUMBER: SC774914 (Scotland)

ACCOUNTANTS: Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Balance Sheet
31 July 2024

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		45,244
CURRENT ASSETS			
Stocks		5,510	
Debtors	5	2,160	
Cash at bank		54,554	
		62,224	
CREDITORS			
Amounts falling due within one year	6	55,859	
NET CURRENT ASSETS			6,365
TOTAL ASSETS LESS CURRENT LIABILITIES			51,609
PROVISIONS FOR LIABILITIES			8,596
NET ASSETS			<u>43,013</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			43,012
SHAREHOLDERS' FUNDS			<u>43,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 April 2025 and were signed by:

R Coleman - Director

Notes to the Financial Statements
for the Period 6 July 2023 to 31 July 2024

1. STATUTORY INFORMATION

Coleman Rail Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax. Revenue is recognised when the company has the right to receive it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and selling price less costs to complete and sell.

Financial instruments

The company only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the period comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

Notes to the Financial Statements - continued
for the Period 6 July 2023 to 31 July 2024

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

Additions

60,325

At 31 July 2024

60,325

DEPRECIATION

Charge for period

15,081

At 31 July 2024

15,081

NET BOOK VALUE

At 31 July 2024

45,244

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

630

Other debtors

1,530

2,160

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Taxation and social security

21,990

Other creditors

33,869

55,859

Included in other creditors is the director's current account which is unsecured, interest free and repayable on demand.

7. RELATED PARTY DISCLOSURES

During the period, total dividends of £13,795 were paid to the director .