

# Coleman TM Limited

Annual Report and Unaudited Financial Statements  
for the Period from 23 October 2018 to 31 October 2019

Quay Contractors Limited  
4th Floor Centenary House  
1 Centenary Way  
Salford  
Manchester  
M50 1RF

# **Coleman TM Limited**

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# Coleman TM Limited

## (Registration number: 11637817) Balance Sheet as at 31 October 2019

	Note	2019 £
<b>Current assets</b>		
Debtors	<a href="#">4</a>	54
Cash at bank and in hand		<u>292</u>
		346
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	<u>(292)</u>
<b>Net assets</b>		<u>54</u>
<b>Capital and reserves</b>		
Called up share capital	<a href="#">6</a>	1
Profit and loss account		<u>53</u>
Total equity		<u>54</u>

For the financial period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 October 2020

Mr C Coleman  
Director

# **Coleman TM Limited**

## **Notes to the Financial Statements for the Period from 23 October 2018 to 31 October 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

FAO Quay Accountants  
4th Floor Centenary House  
1 Centenary Way  
Salford  
Manchester  
M50 1RF  
United Kingdom

These financial statements were authorised for issue by the director on 14 October 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Coleman TM Limited

## Notes to the Financial Statements for the Period from 23 October 2018 to 31 October 2019

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

## 4 Debtors

	2019 £
Other debtors	54
	<u>54</u>

## 5 Creditors

### Creditors: amounts falling due within one year

	2019 £
Due within one year	
Other creditors	292
	<u>292</u>

# Coleman TM Limited

## Notes to the Financial Statements for the Period from 23 October 2018 to 31 October 2019

### 6 Share capital

#### Allotted, called up and fully paid shares

	2019	
	No.	£
Ordinary of £1 each	1	1
	<hr/>	<hr/>

### 7 Parent and ultimate parent undertaking

The ultimate controlling party is the director.