

Unaudited Financial Statements for the Year Ended 31 July 2021

for

COLEMAN STARKEY LLP

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FOR THE YEAR ENDED 31 JULY 2021**

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COLEMAN STARKEY LLP
General Information
FOR THE YEAR ENDED 31 JULY 2021

DESIGNATED MEMBERS:	MJ Coleman Ltd Starkey Limited
REGISTERED OFFICE:	The Courtyard 33 Duke Street Trowbridge Wiltshire BA14 8EA
REGISTERED NUMBER:	OC356527 (England and Wales)
ACCOUNTANTS:	Blomfields The Courtyard 33 Duke Street Trowbridge Wiltshire BA14 8EA

Statement of Financial Position
31 JULY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		58,729		48,722
CURRENT ASSETS					
Debtors	5	-		4,588	
Cash at bank and in hand		<u>78,451</u>		<u>108,569</u>	
		78,451		113,157	
CREDITORS					
Amounts falling due within one year	6	<u>43,508</u>		<u>41,237</u>	
NET CURRENT ASSETS			<u>34,943</u>		<u>71,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,672		120,642
CREDITORS					
Amounts falling due after more than one year	7		<u>14,219</u>		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>79,453</u>		<u>120,642</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>79,453</u>		<u>120,642</u>
TOTAL MEMBERS' INTERESTS			<u>79,453</u>		<u>120,642</u>
Loans and other debts due to members	9		<u>79,453</u>		<u>120,642</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 13 January 2022 and were signed by:

MJ Coleman Ltd - Designated member

Starkey Limited - Designated member

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Coleman Starkey LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable to 31 July 2019. The partnership recognises revenue from dental practicing when:

- the amount of revenue can be reliably measured;
- it is probable that the future economic benefits will flow to the company;
- and specific criteria have been met for each of the companies activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - 10).

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2020	30,714	32,170	-	7,822	70,706
Additions	-	12,430	4,068	-	16,498
At 31 July 2021	<u>30,714</u>	<u>44,600</u>	<u>4,068</u>	<u>7,822</u>	<u>87,204</u>
DEPRECIATION					
At 1 August 2020	614	14,969	-	6,401	21,984
Charge for year	615	4,380	1,017	479	6,491
At 31 July 2021	<u>1,229</u>	<u>19,349</u>	<u>1,017</u>	<u>6,880</u>	<u>28,475</u>
NET BOOK VALUE					
At 31 July 2021	<u>29,485</u>	<u>25,251</u>	<u>3,051</u>	<u>942</u>	<u>58,729</u>
At 31 July 2020	<u>30,100</u>	<u>17,201</u>	<u>-</u>	<u>1,421</u>	<u>48,722</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>4,588</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 8)	6,224	14,013
Trade creditors	11,352	8,783
Taxation and social security	7,317	2,688
Other creditors	18,615	15,753
	<u>43,508</u>	<u>41,237</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 8)	<u>14,219</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2021 £	2020 £
Net obligations repayable:		
Within one year	6,224	14,013
Between one and five years	14,219	-
	<u>20,443</u>	<u>14,013</u>

	Non-cancellable 2021 £	operating leases 2020 £
Within one year	3,471	2,086
Between one and five years	10,719	7,499
	<u>14,190</u>	<u>9,585</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interest.