

**COLEMANSTARKEY LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 AUGUST 2022 TO 30 SEPTEMBER 2023**

**Colemanstarkey LLP**  
**Unaudited Financial Statements**  
**For the Period 1 August 2022 to 30 September 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Colemanstarkey LLP**  
**Balance Sheet**  
**As At 30 September 2023**

**Registered number:** OC356527

		<b>30 September 2023</b>		<b>31 July 2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		-		51,032
			-		51,032
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	2,307		10,848	
Cash at bank and in hand		124,344		89,337	
		126,651		100,185	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(65,630 )		(79,843 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			61,021		20,342
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			61,021		71,374
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		-		(9,099 )
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			61,021		62,275
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts		61,021		62,275	
			61,021		62,275
			61,021		62,275
<b>TOTAL MEMBERS' INTEREST</b>					
Loans and other debts due to members within one year			61,021		62,275
			61,021		62,275

**Colemanstarkey LLP**  
**Balance Sheet (continued)**  
**As At 30 September 2023**

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For the period ending 30 September 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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Starkey Limited

Designated  
Member

25/04/2024

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MJ Coleman Ltd

Designated  
Member

The notes on pages 3 to 5 form part of these financial statements.

**Colemanstarkey LLP**  
**Notes to the Financial Statements**  
**For the Period 1 August 2022 to 30 September 2023**

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**1. General Information**

Colemanstarkey LLP is a limited liability partnership, incorporated in England & Wales, registered number OC356527. The Registered Office is The Courtyard, 33 Duke Street, Trowbridge, BA14 8EA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	2%
Plant & Machinery	25%
Fixtures & Fittings	25%
Computer Equipment	25%

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Colemanstarkey LLP**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 August 2022 to 30 September 2023**

**4. Tangible Assets**

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
As at 1 August 2022	30,714	49,820	4,068	7,822	92,424
Additions	-	-	2,274	-	2,274
Disposals	(30,714 )	(49,820 )	(6,342 )	(7,822 )	(94,698 )
<b>Depreciation</b>					
As at 1 August 2022	1,843	30,195	2,034	7,320	41,392
Disposals	(1,843 )	(30,195 )	(2,034 )	(7,320 )	(41,392 )
As at 30 September 2023	-	-	-	-	-
<b>Net Book Value</b>					
As at 30 September 2023	-	-	-	-	-
As at 1 August 2022	28,871	19,625	2,034	502	51,032

**5. Debtors**

	30 September 2023	31 July 2022
	£	£
<b>Due within one year</b>		
Trade debtors	1,959	6,969
Prepayments and accrued income	348	1,379
Other debtors	-	2,500
	2,307	10,848

**6. Creditors: Amounts Falling Due Within One Year**

	30 September 2023	31 July 2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	5,115

Trade creditors	28,806	33,286
Other taxes and social security	-	4,389
Other creditors	35,150	34,553
Accruals and deferred income	1,674	2,500
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	65,630	79,843
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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>30 September 2023</b>	<b>31 July 2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	9,099
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	-	9,099
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**Colemanstarkey LLP**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 August 2022 to 30 September 2023**

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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>30 September 2023</b>	<b>31 July 2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	-	5,115
Later than one year and not later than five years	-	9,099
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	-	14,214
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	-	14,214
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