

COLIN JONES (ROCK ENGINEERING) LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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Company Information
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Directors	David Jones Julie Jones Jack Jones
Registered Number	03477488
Registered Office	Unit 11 Penamser Industrial Estate Porthmadog Gwynedd Wales LL49 9YD
Accountants	Accountancy Services 4 Business Ltd 1st Floor 621-629 Liverpool Road Irlam M44 5BE

COLIN JONES (ROCK ENGINEERING) LIMITED
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets	3	1,297	(1,506)
Tangible fixed assets	4	466,067	496,253
		467,364	494,747
Current assets			
Stocks	5	4,500	4,500
Debtors	6	370,874	266,102
Cash at bank and in hand		293,362	425,142
		668,736	695,744
Creditors: amount falling due within one year	7	(378,243)	(356,648)
Net current assets		290,493	339,096
Total assets less current liabilities		757,857	833,843
Creditors: amount falling due after more than one year	8	(51,195)	(106,255)
Provisions for liabilities	9	(1,075)	(835)
Net assets		705,587	726,753
Capital and reserves			
Called up share capital		106	106
Profit and loss account		705,481	726,647
Shareholder's funds		705,587	726,753

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

COLIN JONES (ROCK ENGINEERING) LIMITED

Statement of Financial Position

As at 31 March 2021

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 13 December 2021 and were signed on its behalf by:

David Jones
Director

COLIN JONES (ROCK ENGINEERING) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2021

General Information

Colin Jones (Rock Engineering) Limited is a private company, limited by shares, registered in , registration number 03477488, registration address Unit 11 Penamser Industrial Estate, Porthmadog, Gwynedd, Wales, LL49 9YD

The presentation currency is £ sterling.

COLIN JONES (ROCK ENGINEERING) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing Balance
Motor Vehicles	25 Reducing Balance
Computer Equipment	33 Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 14 (2020: 15).

3. Intangible fixed assets

Cost	Goodwill	Other	Total
	£	£	£
At 01 April 2020	181,923	-	181,923
Additions	-	1,297	1,297
Disposals	-	-	-
At 31 March 2021	181,923	1,297	183,220
Amortisation			
At 01 April 2020	181,923	-	181,923
Charge for year	-	-	-
On disposals	-	-	-
At 31 March 2021	181,923	-	181,923
Net book values			
At 31 March 2021	-	1,297	1,297
At 31 March 2020	-	-	-

4. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
At 01 April 2020	41,114	676,030	247,672	5,679	970,495
Additions	-	64,067	1,092	-	65,159
Disposals	(4,000)	-	-	-	(4,000)
At 31 March 2021	37,114	740,097	248,764	5,679	1,031,654
Depreciation					
At 01 April 2020	-	387,714	86,528	2,803	477,045
Charge for year	-	47,034	40,559	949	88,542
On disposals	-	-	-	-	-
At 31 March 2021	-	434,748	127,087	3,752	565,587
Net book values					
Closing balance as at 31 March 2021	37,114	305,349	121,677	1,927	466,067
Opening balance					

Opening balance as at 01 April 2020	41,114	288,316	161,144	5,679	496,253
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5. Stocks	COLIN JONES (ROCK ENGINEERING) LIMITED			
	Notes to the Financial Statements			
	For the year ended 31 March 2021			
		2021	2020	
		£	£	
Stocks		4,500	4,500	
		4,500	4,500	

6. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	313,476	241,861
Prepayments & Accrued Income	36,405	30,530
CIS Control Account	0	5,447
Directors' Current Account - Dave Jones	24,127	9,146
Directors' Current Account-Julie Jones	9,907	0
	383,915	286,984

6. Debtors: amounts falling due after one year

	2021	2020
	£	£
Provision for Doubtful Debts	(20,882)	(20,882)
Other Debtors	7,841	0
	(13,041)	(20,882)

7. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	177,462	94,744
Bank Loans & Overdrafts	3	0
Credit Card	71	944
Corporation Tax	46,834	79,710
PAYE & Social Security	17,579	18,856
Accrued Expenses	19,749	71,473
Other Creditors	(49)	0
Obligations under HP/Financial Leases	34,107	34,107
Wages & Salaries Control Account	8,575	7,472
Subcontractor Control Account	640	0
Attachment of Earnings	0	(49)
VAT	73,272	49,391

378,243356,648

COLIN JONES (ROCK ENGINEERING) LIMITED

8. Creditors: amount falling due after more than one year

Notes to the Financial Statements

For the year ended 31 March 2021

2021**2020****£****£**

Obligations Under HP/Financial Leases

51,195

106,255

51,195**106,255**

9. Provisions for liabilities

2021**2020****£****£**

Pension Provisions

1,075

835

1,075**835**