

**Abbreviated unaudited accounts
for the year ended 31 December 2014
For
Collier & Dobson Limited**

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accounts
for the Year Ended 31 December
2014**

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**Collier & Dobson
Limited**

**Company
information
for the Year Ended 31 December
2014**

Directors:

P M B Collier
A H Dobson
A J Collier

Secretary:

A J Collier

Registered office:

Unit 6 Fordingbridge Business Park
Off Ashford Road
Fordingbridge
SP6 1BZ

Registered number:

05322234 (England and Wales)

Accountants:

Rothman Pantall LLP
Chartered Accountants
114 Christchurch Road
Ringwood
BH24 1DP

**Abbreviated balance
sheet
31 December
2014**

	Notes	31.12.14 £	£	31.12.13 £	£
Fixed assets					
Tangible assets	2		117,259		99,933
Current assets					
Stocks		103,760		104,808	
Debtors		224,866		177,619	
Cash at bank and in hand		283		31,929	
		328,909		314,356	
Creditors					
Amounts falling due within one year	3	327,632		337,921	
Net current assets/(liabilities)			1,277		(23,565)
Total assets less current liabilities			118,536		76,368
Creditors					
Amounts falling due after more than one year	3		(108,687)		(96,993)
Provisions for liabilities			(2,199)		-
Net assets/(liabilities)			7,650		(20,625)
Capital and reserves					
Called up share capital	4		10		10
Profit & Loss Account			7,640		(20,635)
Shareholders' funds			7,650		(20,625)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated balance sheet -
continued
31 December
2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:

A H Dobson - Director

**Notes to the abbreviated
accounts
for the Year Ended 31 December
2014**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Production Equipment	- 25% & 50% reducing balance
Fixtures, Fittings & Equipment	- 25% & 50% reducing balance
Motor Vehicles & Cycles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the abbreviated accounts -
continued
for the Year Ended 31 December
2014**

2. Tangible fixed assets

	Total £
Cost	
At 1 January 2014	403,652
Additions	58,030
Disposals	(3,457)
At 31 December 2014	<u>458,225</u>
Depreciation	
At 1 January 2014	303,719
Charge for year	39,918
Eliminated on disposal	(2,671)
At 31 December 2014	<u>340,966</u>
Net book value	
At 31 December 2014	<u>117,259</u>
At 31 December 2013	<u>99,933</u>

3. Creditors

Creditors include an amount of £ 142,030 (31.12.13 - £ 102,988) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.14 £	31.12.13 £
Repayable by instalments	<u>28,029</u>	<u>41,656</u>

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. Directors' advances, credits and guarantees

The company has a lease on premises owned by P M B Collier, for which it pays a commercial rent of £22500 per annum.