

Company Registration No. 01705688 (England and Wales)

COLLIN & HOBSON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

COLLIN & HOBSON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

COLLIN & HOBSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,796		9,140
Current assets					
Stocks		46,628		26,772	
Debtors		116,400		108,077	
Cash at bank and in hand		259,725		312,622	
		<u>422,753</u>		<u>447,471</u>	
Creditors: amounts falling due within one year		<u>(98,206)</u>		<u>(72,014)</u>	
Net current assets			324,547		375,457
Total assets less current liabilities			<u>326,343</u>		<u>384,597</u>
Provisions for liabilities			-		(833)
			<u>326,343</u>		<u>383,764</u>
Capital and reserves					
Called up share capital	3		100,003		100,003
Profit and loss account			226,340		283,761
Shareholders' funds			<u>326,343</u>		<u>383,764</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2017

Mr P S Collin
Director

Company Registration No. 01705688

COLLIN & HOBSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services provided wholly in the United Kingdom during the year and is attributable to the principal activity of the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	5% - 50% per annum straight line method
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1.5 Stock

Stocks are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

COLLIN & HOBSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2015 & at 30 September 2016	18,007
Depreciation	
At 1 October 2015	8,867
Charge for the year	7,344
At 30 September 2016	16,211
Net book value	
At 30 September 2016	1,796
At 30 September 2015	9,140

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100,000 Ordinary A Share of £1 each	100,000	100,000
1 Ordinary B Share of £1 each	1	1
1 Ordinary C Share of £1 each	1	1
1 Ordinary D Share of £1 each	1	1
	100,003	100,003

4 Ultimate parent company

The company is under the control of Collin (Holdings) Limited, which owns 100% of the issued "A" share capital.
The ultimate controlling party is Mr and Mrs Collin who own 100% of the issued ordinary share capital of Collin (Holdings) Limited.

COLLIN & HOBSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2015	283,761
Profit for the year	53,829
Dividends paid	(111,250)
Balance at 30 September 2016	<u>226,340</u>

