

COLORWORLD LIMITED

**Company Registration Number:
00912819 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

COLORWORLD LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2020

[Balance sheet](#)

[Notes](#)

COLORWORLD LIMITED

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:	3	13,600	20,400
Tangible assets:	4	329,031	293,997
Investments:	5	1,599	1,599
Total fixed assets:		<u>344,230</u>	<u>315,996</u>
Current assets			
Stocks:		32,560	24,470
Debtors:		108,506	106,613
Cash at bank and in hand:		11,723	96,589
Total current assets:		<u>152,789</u>	<u>227,672</u>
Creditors: amounts falling due within one year:		(174,549)	(164,652)
Net current assets (liabilities):		<u>(21,760)</u>	<u>63,020</u>
Total assets less current liabilities:		322,470	379,016
Creditors: amounts falling due after more than one year:		(91,781)	(50,200)
Total net assets (liabilities):		<u>230,689</u>	<u>328,816</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Profit and loss account:		180,689	278,816
Shareholders funds:		<u>230,689</u>	<u>328,816</u>

The notes form part of these financial statements

COLORWORLD LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 December 2020
and signed on behalf of the board by:**

Name: Mr M Brydon
Status: Director

The notes form part of these financial statements

COLORWORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

COLORWORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	24	22

COLORWORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Intangible Assets

	Total
Cost	£
At 01 April 2019	34,000
At 31 March 2020	<u>34,000</u>
Amortisation	
At 01 April 2019	13,600
Charge for year	6,800
At 31 March 2020	<u>20,400</u>
Net book value	
At 31 March 2020	<u>13,600</u>
At 31 March 2019	<u>20,400</u>

COLORWORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Tangible Assets

	Total
Cost	£
At 01 April 2019	587,023
Additions	73,303
Disposals	(26,894)
At 31 March 2020	<u>633,432</u>
Depreciation	
At 01 April 2019	293,026
Charge for year	33,685
On disposals	(22,310)
At 31 March 2020	<u>304,401</u>
Net book value	
At 31 March 2020	<u><u>329,031</u></u>
At 31 March 2019	<u><u>293,997</u></u>

COLORWORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.